

**BANK OF CANADA**  
**WEEKLY  
FINANCIAL STATISTICS**



**BANQUE DU CANADA**  
**BULLETIN HEBDOMADAIRE DE  
STATISTIQUES FINANCIÈRES**

**FOR IMMEDIATE RELEASE**  
**POUR PUBLICATION IMMÉDIATE**

**March 28, 2003**  
*le 28 mars 2003*

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Data in this package are unadjusted unless otherwise stated / À moins d'indication contraire, les données de cette publication n'ont pas été désaisonnalisées.

For all Wednesday series, in the event a holiday falls on a Wednesday, data for the preceding business day will be shown.  
*Si un jour férié tombe un mercredi, ce sont les séries du jour ouvrable précédent qui sont présentées.*

"R" revised / révisée

\*New information this week. / Nouvelles données de cette semaine

(1) Refers to the corresponding *Bank of Canada Banking and Financial Statistics* tables and footnotes. / Renvoie à la note ou au tableau correspondant dans les Statistiques bancaires et financières de la Banque du Canada

**\*\*\*Note to Users\*\*\***

Data for other business credit shown on page 15 of the *Weekly Financial Statistics* have been revised back to 1986 to include trust units. Trust units have also been included in the net new securities issues shown on page 17.

**\*\*\*Avis aux Utilisateurs\*\*\***

*Les données relatives aux autres crédits aux entreprises, qui figurent à la page 15 du présent Bulletin hebdomadaire de statistiques financières, ont été révisées à partir de 1986 pour tenir compte des parts de fiducie. Ces dernières ont aussi été ajoutées au tableau des émissions nettes de titres, à la page 17.*

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Average of Wednesdays and Wednesday  
Moyenne mensuelle des mercredis ou données du mercredi

BANK OF CANADA: ASSETS AND LIABILITIES (Millions of dollars)<sup>1</sup>  
BANQUE DU CANADA ACTIF ET PASSIF (En millions de dollars)<sup>1</sup>

|      |    |        | Assets  |                   |               | Liabilities                    |                               |   |                  |        |        |        |
|------|----|--------|---|-------------------|---------------|--------------------------------|-------------------------------|---|------------------|--------|--------|--------|
|      |    |        | Actif   |                   |               | Passif                         |                               |   |                  |        |        |        |
|      |    |        | Government of Canada direct and guaranteed securities |                   |               | Other investments <sup>2</sup> |                               |   | All other assets |        |        |        |
|      |    |        | Titres émis ou garantis par le gouvernement canadien  | Advances          | Total         | Other investments <sup>2</sup> | Foreign currency deposits     | All other assets  | Total            |        |        |        |
|      |    |        | Treasury bills (amortized value)                      | Other             | Total         | Autres placements <sup>2</sup> | Dépôts en monnaies étrangères | Autres éléments de l'actif  | Total            |        |        |        |
|      |    |        | Bons du Trésor (valeur après amortissement)           | 3 years and under | Over 3 years  |                                |                               | Of which:<br>Held under purchase and resale agreements <sup>3</sup> |                  |        |        |        |
|      |    |        |   | ou moins          | Plus de 3 ans |                                |                               | Dont: Des effets pris en pension <sup>4</sup>                       |                  |        |        |        |
|      |    |        | V36598  | V36600            | V36601        | V36597                         | V36648                        | V36602/V36608   | V36609           | V36649 | V36637 | V36596 |
|      |    |        | V36612  | V36614            | V36615        | V36611                         | V36634                        | V36616/V36621   | V36622           | V36635 | V36623 | V36610 |
| 2002 | D  | 13,359 | 8,612   | 18,649            | 40,621        | 596                            | 3                             | 392   | 1,367            | 952    | 42,979 |        |
| 2003 | J  | 12,748 | 8,572   | 18,755            | 40,074        | 402                            | 3                             | 391   | 1,214            | 643    | 42,084 |        |
|      | F  | 11,968 | 8,456   | 19,274            | 39,698        | 399                            | 3                             | 313   | 687              | -      | 41,101 |        |
|      | M  | 11,453 | 8,781   | 19,568            | 39,803        | 502                            | 3                             | 305   | 569              | -      | 41,181 |        |
| 2003 | F  | 5      | 12,138  | 8,456             | 18,914        | 39,508                         | 452                           | 3   | 316              | 647    | -      | 40,925 |
|      | 12 | 12,173 | 8,456   | 19,276            | 39,906        | 227                            | 3                             | 314   | 682              | -      | 41,131 |        |
|      | 19 | 11,763 | 8,456   | 19,276            | 39,496        | 438                            | 3                             | 313   | 693              | -      | 40,942 |        |
|      | 26 | 11,796 | 8,457   | 19,631            | 39,884        | 481                            | 3                             | 309   | 728              | -      | 41,405 |        |
|      | M  | 5      | 11,582  | 8,520             | 19,568        | 39,670                         | 537                           | 3   | 300              | 521    | -      | 41,031 |
|      | 12 | 11,619 | 8,868   | 19,568            | 40,056        | 521                            | 3                             | 305   | 556              | -      | 41,441 |        |
|      | 19 | 11,289 | 8,868   | 19,568            | 39,726        | 372                            | 3                             | 315   | 582              | -      | 40,998 |        |
|      | 26 | 11,323 | 8,869   | 19,568            | 39,759        | 577                            | 3                             | 300   | 615              | -      | 41,255 |        |

Changes from the date indicated: / Variations par rapport à la date indiquée:

|      |   |    |    |      |       |       |     |   |     |    |   |       |
|------|---|----|----|------|-------|-------|-----|---|-----|----|---|-------|
| 2002 | M | 27 | 66 | -120 | 1,611 | 1,556 | 244 | - | -28 | 9  | - | 1,783 |
| 2003 | M | 19 | 34 | 1    | -     | 33    | 205 | - | -15 | 33 | - | 257   |

Average of Wednesdays and Wednesday  
Moyenne mensuelle des mercredis ou données du mercredi

BANK OF CANADA: ASSETS AND LIABILITIES (Millions of dollars)<sup>1</sup>  
BANQUE DU CANADA ACTIF ET PASSIF (En millions de dollars)<sup>1</sup>

continued suite

|      |    |        | Assets  |                  |  | Liabilities                    |                                    |                           |                  |        |  |
|------|----|--------|---|------------------|--|--------------------------------|------------------------------------|---------------------------|------------------|--------|--|
|      |    |        | Actif   |                  |  | Passif                         |                                    |                           |                  |        |  |
|      |    |        | Government of Canada direct and guaranteed securities |                  |  | Other investments <sup>2</sup> |                                    |                           | All other assets |        |  |
|      |    |        | Treasury bills (amortized value)                      | Other            | Total  | Autres placements <sup>2</sup> | Foreign currency deposits          | All other assets          | Total            |        |  |
|      |    |        | Bonds of the Government of Canada                     | Chartered banks  | Other members of the Canadian Payments Association       | Other                          | Foreign currency liabilities       | All other liabilities     |                  |        |  |
|      |    |        | Gouvernement du Canada                                | Banques à charte | Autres membres de l'Association canadienne des paiements | Autres                         | Engagements en monnaies étrangères | Autres éléments du passif |                  |        |  |
|      |    |        | V36639  | V36642           | V36643   | V36647                         | V36644                             | V36645                    | V36646           | V36638 |  |
|      |    |        | V36625  | V36628           | V36629   | V36633                         | V36630                             | V36631                    | V36632           | V36624 |  |
| 2002 | D  | 39,782 | 1,640   | 604              | 41   | 278                            | 232                                | 403                       | 42,979           |        |  |
| 2003 | J  | 39,059 | 1,705   | 517              | 57   | 330                            | 231                                | 186                       | 42,084           |        |  |
|      | F  | 38,109 | 1,754   | 398              | 51   | 308                            | 155                                | 325                       | 41,101           |        |  |
|      | M  | 37,969 | 1,791   | 469              | 83   | 324                            | 151                                | 394                       | 41,181           |        |  |
| 2003 | F  | 5      | 38,296  | 1,389            | 482  | 20                             | 307                                | 158                       | 272              | 40,925 |  |
|      | 12 | 38,117 | 1,980   | 210              | 67   | 295                            | 155                                | 307                       | 41,131           |        |  |
|      | 19 | 37,977 | 1,662   | 460              | 28   | 315                            | 155                                | 345                       | 40,942           |        |  |
|      | 26 | 38,047 | 1,983   | 441              | 90   | 315                            | 153                                | 376                       | 41,405           |        |  |
|      | M  | 5      | 38,169  | 1,427            | 483  | 106                            | 291                                | 146                       | 408              | 41,031 |  |
|      | 12 | 37,977 | 1,974   | 532              | 39   | 329                            | 150                                | 439                       | 41,441           |        |  |
|      | 19 | 37,803 | 1,899   | 362              | 60   | 362                            | 160                                | 352                       | 40,998           |        |  |
|      | 26 | 37,926 | 1,863   | 499              | 129  | 312                            | 147                                | 378                       | 41,255           |        |  |

Changes from the date indicated: / Variations par rapport à la date indiquée:

|      |   |    |       |     |      |    |     |     |    |       |
|------|---|----|-------|-----|------|----|-----|-----|----|-------|
| 2002 | M | 27 | 1,251 | 713 | -282 | 80 | 35  | -9  | -7 | 1,783 |
| 2003 | M | 19 | 123   | -36 | 137  | 69 | -50 | -13 | 26 | 257   |

- (1) Net amount of uncompleted securities transactions (excluding SPRA and SRA) with dealers and banks in Canada has a potential cash reserve effect of \$- millions in the latest week. / Le montant net des opérations sur titres non encore liquidiés (à l'exclusion des prises en pension spéciales et des cessions en pension) avec les courtiers en valeurs mobilières et les banques au Canada a une incidence virtuelle de - millions de dollars sur les réserves-encasse de la dernière semaine.
- (2) Other investments comprise mainly holdings of U.S. dollar denominated securities and direct purchases of one-month bankers' acceptances. / Les autres placements comprennent principalement les titres libellés en dollars É.-U. et des achats directs d'acceptations bancaires à un mois.
- (3) Included in all other assets. Prior to November 10, 1999 included in Government of Canada direct and guaranteed securities. / Inclus dans Autres éléments de l'actif. Avant le 10 novembre 1999, était inclus dans Titres émis ou garantis par le gouvernement canadien.
- (4) Includes currency both inside and outside deposit-taking financial institutions. / Inclut à la fois les billets détenus par les institutions de dépôt et les billets en circulation.

Monthly  
Average  
Moyenne  
mensuelle

**CHARTERED BANK ASSETS (Millions of dollars)**  
**ACTIF DES BANQUES À CHARTE (En millions de dollars)**

BFS Table C1  
SBF Tableau C1

Canadian dollar assets  
Avoirs en dollars canadiens

Liquid assets

Avoirs de première liquidité

| Bank of Canada notes and com.            | Bank of Canada dépôts à la Banque du Canada | Treasury bills (amortized value)            | Government of Canada direct and guaranteed bonds Obligations émises ou garanties par le gouvernement canadien | Call and short loans Prêts à vue ou à court terme | Holdings of selected short-term assets Divers avoirs à court terme | Total Total                     |
|--|---|---|---|---|--|---------------------------------|
| Pièces et billets de la Banque du Canada | la Banque du Canada                         | Bons du Trésor (valeur après amortissement) | 3 years and under 3 ans au moins  | Over 3 years Plus de 3 ans                        | Short-term paper Papier à court terme                              | Other paper Autres <sup>1</sup> |
|  |   |   |   |   |  |                                 |
| V16690                                   | V36691                                      | V36693                                      | V36695  | V36696  | V36697   | V36702                          |
| V36882                                   | V36853                                      |   |   |   |  |                                 |

|      |   |       |     |        |         |        |       |        |        |         |
|------|---|-------|-----|--------|---------|--------|-------|--------|--------|---------|
| 2001 | M | 3,734 | 531 | 20,249 | \$1,578 | 35,512 | 578   | 17,026 | 15,707 | 144,915 |
|      | J | 3,584 | 693 | 18,408 | 52,425  | 31,603 | 725   | 16,976 | 15,405 | 139,819 |
|      | J | 3,695 | 571 | 17,600 | 52,342  | 31,675 | 725   | 16,847 | 13,902 | 137,357 |
|      | A | 3,700 | 423 | 17,064 | 51,137  | 32,925 | 514   | 16,612 | 12,969 | 135,344 |
|      | S | 3,582 | 750 | 17,571 | 50,276  | 34,594 | 601   | 16,596 | 14,644 | 138,614 |
|      | O | 3,607 | 630 | 16,595 | 47,814  | 34,516 | 584   | 15,721 | 14,178 | 133,645 |
|      | N | 3,513 | 452 | 18,627 | 49,735  | 30,520 | 482   | 15,773 | 14,719 | 133,821 |
|      | D | 4,065 | 625 | 22,229 | 50,859  | 28,360 | 573   | 16,439 | 14,335 | 137,485 |
| 2002 | J | 3,657 | 492 | 22,288 | 50,405  | 28,345 | 504   | 15,370 | 14,949 | 136,009 |
|      | F | 3,195 | 497 | 21,755 | 50,927  | 30,289 | 518   | 15,827 | 15,499 | 138,508 |
|      | M | 3,198 | 588 | 21,123 | 51,201  | 31,131 | 718   | 16,769 | 15,377 | 140,104 |
|      | A | 3,259 | 483 | 24,461 | 47,869  | 29,256 | 527   | 16,905 | 16,758 | 139,517 |
|      | M | 3,331 | 489 | 24,683 | 48,078  | 31,235 | 883   | 15,934 | 17,484 | 142,117 |
|      | J | 3,337 | 541 | 26,558 | 47,725  | 32,296 | 579   | 15,363 | 16,958 | 143,356 |
|      | J | 3,666 | 459 | 25,022 | 46,675  | 33,019 | 597   | 16,531 | 16,017 | 141,987 |
|      | A | 3,599 | 442 | 21,852 | 46,563  | 32,422 | 1,131 | 15,872 | 15,188 | 137,070 |
|      | S | 3,526 | 642 | 20,700 | 44,918  | 31,103 | 547   | 15,943 | 15,316 | 132,696 |
|      | O | 3,407 | 445 | 20,025 | 45,351  | 28,997 | 502   | 15,995 | 14,822 | 129,544 |
|      | N | 3,428 | 510 | 22,603 | 44,055  | 29,556 | 579   | 15,483 | 15,803 | 132,017 |
|      | D | 4,135 | 516 | 23,675 | 44,592  | 28,050 | 546   | 17,627 | 15,160 | 134,300 |
| 2003 | J | 3,725 | 447 | 25,967 | 42,836  | 28,294 | 617   | 17,583 | 13,740 | 133,209 |
|      | F | 3,273 | 479 | 26,349 | 43,498  | 26,807 | 413   | 17,747 | 13,040 | 131,607 |

Monthly  
Average  
Moyenne  
mensuelle

**CHARTERED BANK ASSETS (Millions of dollars)**  
**ACTIF DES BANQUES À CHARTE (En millions de dollars)**

continued  
suite

Canadian dollar assets

Avoirs en dollars canadiens

Less liquid assets

Avoirs de seconde liquidité

Non-mortgage loans

Prêts non hypothécaires

| Personal<br>Personnels | Personal<br>loan<br>plans | Credit<br>cards | Personal<br>lines of<br>credit | Other<br>Autres | Federal<br>government,<br>provinces and<br>municipalities<br>Gouvernement<br>fédéral, provinces<br>et municipalités | To Canadian residents for business purposes<br>A des résidents canadiens à des fins commerciales |   |   | To non-residents<br>for business purposes<br>A des non-résidents<br>à des fins commerciales |   |        | Total<br>Total |         |
|------------------------|---------------------------|-----------------|--------------------------------|-----------------|---|--|---|---|---|---|--------|----------------|---------|
|                        |                           |                 |                                |                 |   | Reverse<br>repos   | Business<br>loans<br>Prises<br>en pension | Leasing<br>receivables<br>Créances<br>résultant du<br>crédit-bail | Reverse<br>repos  | Business<br>loans<br>Prises<br>en pension |        |                |         |
| V36867                 | V36868                    | V36869          | V36870                         | V36720          | V36862  | V36863   | V36864                                    | V36719  | V36859  | V36860                                    | V36855 |                |         |
| 2001                   | M                         | 39,657          | 20,227                         | 41,411          | 25,338  | 2,418  | \$5,093                                   | 134,326   | 852   | 5,086                                     | 12,131 | 2,811          | 336,457 |
|                        | J                         | 39,676          | 21,091                         | 41,793          | 25,327  | 2,703  | 50,779                                    | 131,693   | 743   | 5,104                                     | 12,774 | 3,138          | 334,078 |
|                        | J                         | 39,580          | 20,598                         | 42,259          | 24,997  | 2,588  | 52,235                                    | 132,596   | 781   | 5,175                                     | 11,818 | 3,320          | 335,165 |
|                        | A                         | 39,326          | 21,391                         | 42,777          | 24,685  | 2,497  | 55,397                                    | 129,333   | 917   | 5,377                                     | 12,507 | 3,427          | 336,718 |
|                        | S                         | 39,157          | 22,277                         | 43,665          | 24,474  | 2,543  | 55,272                                    | 129,377   | 849   | 5,361                                     | 14,712 | 3,634          | 340,471 |
|                        | O                         | 38,975          | 22,094                         | 44,230          | 24,056  | 2,333  | 56,622                                    | 128,895   | 905   | 5,384                                     | 15,531 | 3,565          | 341,685 |
|                        | N                         | 38,464          | 22,209                         | 44,721          | 23,676  | 2,270  | 57,429                                    | 125,300   | 859   | 5,130                                     | 17,853 | 3,387          | 340,438 |
|                        | D                         | 37,940          | 22,985                         | 45,377          | 23,483  | 2,358  | 56,411                                    | 124,175   | 824   | 5,175                                     | 16,840 | 3,169          | 337,911 |
| 2002                   | J                         | 37,567          | 22,949                         | 45,918          | 23,795  | 2,391  | 56,911                                    | 121,561   | 790   | 5,222                                     | 15,941 | 3,068          | 335,323 |
|                        | F                         | 37,963          | 22,480                         | 47,855          | 23,290  | 2,466  | 56,181                                    | 120,117   | 579   | 5,054                                     | 16,804 | 2,717          | 334,928 |
|                        | M                         | 38,782          | 22,813                         | 49,373          | 23,818  | 2,504  | 57,596                                    | 121,827   | 683   | 5,010                                     | 17,119 | 2,892          | 341,734 |
|                        | A                         | 38,710          | 23,460                         | 49,559          | 23,625  | 2,319  | 57,283                                    | 123,221   | 1,200   | 5,091                                     | 17,304 | 2,686          | 343,257 |
|                        | M                         | 38,588          | 23,755                         | 50,223          | 23,430  | 2,261  | 55,208                                    | 122,646   | 1,104   | 5,159                                     | 18,798 | 2,658          | 342,726 |
|                        | J                         | 38,615          | 24,644                         | 51,000          | 23,354  | 2,454  | 54,343                                    | 123,331   | 990   | 5,202                                     | 16,952 | 2,551          | 342,448 |
|                        | J                         | 38,240          | 24,986                         | 52,058          | 22,848  | 2,452  | 57,952                                    | 123,319   | 969   | 5,173                                     | 18,046 | 2,524          | 347,599 |
|                        | A                         | 38,033          | 25,699                         | 53,476          | 22,741  | 2,532  | 61,136                                    | 122,402   | 916   | 4,994                                     | 18,199 | 2,276          | 351,489 |
|                        | S                         | 37,551          | 27,110                         | 54,797          | 22,682  | 2,633  | 57,703                                    | 122,421   | 1,232   | 5,052                                     | 14,789 | 2,150          | 346,889 |
|                        | O                         | 37,518          | 26,962                         | 55,802          | 22,241  | 2,583  | 56,192                                    | 122,514   | 1,062   | 5,177                                     | 15,357 | 1,885          | 346,230 |
|                        | N                         | 37,538          | 27,329                         | 56,515          | 21,625  | 2,609  | 55,608                                    | 124,058   | 906   | 5,130                                     | 15,114 | 1,896          | 347,422 |
|                        | D                         | 37,292          | 28,651                         | 57,365          | 21,364  | 2,593  | 59,457                                    | 123,114   | 743   | 5,225                                     | 18,177 | 2,083          | 355,321 |
| 2003                   | J                         | 37,072          | 28,866                         | 58,022          | 21,104  | 2,504  | 56,960                                    | 122,014   | 853   | 4,686                                     | 19,378 | 1,898          | 352,503 |
|                        | F                         | 37,087          | 29,225                         | 59,166          | 21,157  | 2,555  | 59,260                                    | 123,110   | 629   | 4,701                                     | 20,225 | 2,089          | 358,574 |

(1) Consists of bankers' acceptances and deposits with other regulated financial institutions.

Représente les acceptations bancaires et les dépôts dans les autres institutions financières réglementées.

Monthly  
Average  
Moyenne  
mensuelle

**CHARTERED BANK ASSETS (Millions of dollars)**  
**PASSIF DES BANQUES À CHARTE (En millions de dollars)**

*continued  
suite*

Canadian dollar assets  
*Aveurs en dollars canadiens*

Less liquid assets  
*Aveurs de seconde liquidité*

Mortgages  
*Prêts hypothécaires*

|                    | Residential          | Non-residential     | Total  |
|--------------------|----------------------|---------------------|--------|
| <i>À l'habita-</i> | <i>Sur immeubles</i> | <i>Total</i>        |        |
| <i>tion</i>        | <i>non</i>           | <i>résidentiels</i> |        |
| V36724             | V36718               | V36857              | V36723 |
|                    |                      |                     | V36865 |

|        | Canadian securities <sup>1</sup>    |                       |        | Total  |
|--------|-------------------------------------|-----------------------|--------|--------|
|        | <i>Titres canadiens<sup>1</sup></i> |                       |        |        |
|        | Provincial and<br>municipal         | Corporate<br>Sociétés | Total  | Total  |
|        | <i>Provinces et municipalités</i>   |                       |        |        |
| V36728 | V36725                              | V36703                | V36852 | V36688 |

| Total Canadian dollar assets                    | Net foreign currency assets               |
|---|---|
| <i>Ensemble des aveurs en dollars canadiens</i> | <i>Aveurs nets en monnaies étrangères</i> |

|      | M | 274,033 | 15,555 | 289,588 | 626,045 | 11,017 | 73,231 | 84,248 | 710,293 | 973,559   | -29,092 |
|------|---|---------|--------|---------|---------|--------|--------|--------|---------|-----------|---------|
|      | J | 276,146 | 15,597 | 291,743 | 625,822 | 10,802 | 74,514 | 85,317 | 711,138 | 969,006   | -26,780 |
|      | J | 279,691 | 15,608 | 295,299 | 630,464 | 10,066 | 72,060 | 82,126 | 712,590 | 963,426   | -23,458 |
|      | A | 282,827 | 15,475 | 298,302 | 635,019 | 10,326 | 72,007 | 82,334 | 717,353 | 965,191   | -24,401 |
|      | S | 286,529 | 15,370 | 301,899 | 642,370 | 10,587 | 72,702 | 83,290 | 725,660 | 977,781   | -31,488 |
|      | O | 287,491 | 15,600 | 303,090 | 644,776 | 10,599 | 72,476 | 83,076 | 727,851 | 978,934   | -35,055 |
|      | N | 289,728 | 15,618 | 305,346 | 645,783 | 11,465 | 72,653 | 84,118 | 729,902 | 990,790   | -29,409 |
|      | D | 293,769 | 15,915 | 309,684 | 647,595 | 11,572 | 77,464 | 89,036 | 736,631 | 996,486   | -31,120 |
| 2001 | M | 295,964 | 15,996 | 311,960 | 647,283 | 11,605 | 77,499 | 89,105 | 736,388 | 992,777   | -34,586 |
|      | F | 295,343 | 16,021 | 311,364 | 646,293 | 12,804 | 78,490 | 91,294 | 737,587 | 992,645   | -33,105 |
|      | M | 297,349 | 16,130 | 313,478 | 655,213 | 12,342 | 82,215 | 94,557 | 749,769 | 1,008,121 | -36,409 |
|      | A | 300,095 | 16,161 | 316,255 | 659,512 | 12,755 | 84,793 | 97,547 | 757,059 | 1,022,665 | -38,082 |
|      | M | 303,290 | 16,335 | 319,624 | 662,351 | 12,810 | 86,165 | 98,975 | 761,326 | 1,037,506 | -36,593 |
|      | J | 304,596 | 16,419 | 321,015 | 663,463 | 13,117 | 86,297 | 99,414 | 762,876 | 1,042,840 | -42,612 |
|      | J | 308,872 | 16,490 | 325,361 | 672,960 | 13,316 | 83,848 | 97,163 | 770,123 | 1,055,337 | -42,164 |
|      | A | 312,821 | 16,612 | 329,432 | 680,921 | 14,507 | 83,544 | 98,051 | 778,972 | 1,045,792 | -44,944 |
|      | S | 313,650 | 16,732 | 330,381 | 677,270 | 15,600 | 78,057 | 93,657 | 770,927 | 1,025,851 | -34,656 |
|      | O | 315,335 | 16,795 | 332,130 | 678,360 | 15,557 | 74,027 | 89,584 | 767,944 | 1,025,585 | -34,657 |
|      | N | 316,919 | 16,899 | 333,818 | 681,240 | 15,832 | 76,759 | 92,591 | 773,830 | 1,032,571 | -35,707 |
|      | D | 316,740 | 16,730 | 333,470 | 688,791 | 16,196 | 78,512 | 94,709 | 783,500 | 1,041,134 | -40,005 |
| 2003 | J | 317,942 | 16,540 | 334,482 | 686,984 | 16,207 | 77,704 | 93,911 | 780,896 | 1,052,433 | -38,346 |
|      | F | 320,305 | 16,689 | 336,994 | 695,568 | 16,275 | 78,357 | 94,633 | 790,201 | 1,063,036 | -41,889 |

Monthly  
Average  
Moyenne  
mensuelle

**CHARTERED BANK LIABILITIES (Millions of dollars)**  
**PASSIF DES BANQUES À CHARTE (En millions de dollars)**

BFS Table C2  
SBF Tableau C2

Canadian dollar deposits

*Dépôts en dollars canadiens*

Personal savings deposits

*Dépôts d'épargne des particuliers*

|               | Non-chequable     | Fixed term          | Total  |
|---------------|-------------------|---------------------|--------|
| Transferables | Non transferables | <i>À terme fixe</i> | Total  |
| par chèque    | par chèque        |                     | Total  |
| V36815        | V36821            | V36822              | V36824 |
|               |                   |                     | V36825 |
|               |                   |                     | V36814 |

Non-personal term and notice deposits

*Dépôts à terme ou à préavis autres que ceux des particuliers*

|               | Non-chequable     | Fixed               | Total |
|---------------|-------------------|---------------------|-------|
| Transferables | Non transferables | term                | Total |
| par chèque    | par chèque        | <i>À terme fixe</i> | Total |

|      | M | 65,262 | 7,995  | 33,746 | 81,467 | 159,993 | 348,463 | 45,454 | 3,241 | 125,068 | 173,763 |
|------|---|--------|--------|--------|--------|---------|---------|--------|-------|---------|---------|
|      | J | 65,916 | 7,763  | 34,430 | 80,021 | 159,682 | 347,813 | 44,948 | 3,473 | 129,030 | 177,451 |
|      | J | 65,941 | 7,647  | 35,093 | 79,875 | 159,050 | 347,606 | 46,187 | 3,407 | 127,217 | 176,810 |
|      | A | 65,459 | 7,743  | 36,356 | 79,685 | 158,138 | 347,380 | 46,110 | 3,156 | 126,034 | 175,299 |
|      | S | 66,041 | 8,099  | 37,496 | 80,659 | 155,850 | 348,145 | 47,816 | 3,247 | 129,037 | 180,100 |
|      | O | 65,925 | 8,457  | 39,112 | 80,563 | 154,809 | 348,867 | 46,790 | 3,340 | 126,673 | 176,803 |
|      | N | 67,763 | 8,514  | 41,170 | 80,509 | 153,441 | 351,397 | 48,195 | 3,503 | 126,498 | 178,196 |
|      | D | 69,282 | 8,476  | 42,753 | 80,175 | 151,697 | 352,383 | 49,849 | 3,676 | 127,473 | 180,997 |
| 2002 | J | 68,965 | 9,204  | 44,458 | 79,798 | 150,642 | 353,067 | 49,112 | 3,729 | 125,433 | 178,275 |
|      | F | 69,374 | 9,797  | 45,805 | 79,989 | 150,080 | 355,045 | 47,690 | 3,831 | 127,067 | 178,588 |
|      | M | 68,821 | 10,834 | 45,981 | 81,256 | 149,782 | 356,675 | 47,393 | 3,832 | 128,338 | 179,563 |
|      | A | 70,698 | 10,468 | 47,470 | 81,078 | 149,646 | 359,360 | 47,380 | 3,844 | 128,883 | 180,106 |
|      | M | 71,693 | 9,933  | 48,105 | 81,125 | 149,539 | 360,396 | 47,229 | 3,951 | 129,375 | 180,555 |
|      | J | 72,744 | 9,732  | 48,659 | 80,945 | 149,794 | 361,874 | 48,377 | 4,086 | 129,386 | 181,849 |
|      | J | 72,230 | 9,431  | 48,126 | 80,950 | 151,792 | 362,530 | 48,100 | 4,134 | 131,660 | 183,894 |
|      | A | 72,233 | 9,382  | 48,738 | 81,065 | 153,389 | 364,807 | 48,830 | 4,176 | 129,892 | 182,899 |
|      | S | 71,879 | 9,088  | 48,578 | 81,099 | 154,654 | 365,296 | 49,369 | 4,274 | 132,908 | 186,550 |
|      | O | 71,005 | 9,257  | 48,882 | 81,395 | 155,967 | 366,506 | 49,339 | 4,280 | 129,887 | 183,507 |
|      | N | 71,562 | 9,155  | 49,515 | 81,754 | 157,827 | 369,812 | 50,023 | 4,324 | 131,058 | 185,405 |
|      | D | 71,897 | 8,887  | 50,456 | 81,688 | 159,184 | 372,111 | 50,501 | 4,418 | 132,817 | 187,736 |
| 2003 | J | 71,017 | 8,901  | 51,607 | 81,614 | 160,406 | 373,545 | 49,017 | 4,313 | 127,000 | 180,330 |
|      | F | 70,510 | 9,235  | 52,033 | 82,423 | 161,630 | 375,831 | 47,940 | 4,333 | 122,883 | 175,155 |

(1) Excludes short-term paper. / À l'exclusion du papier à court terme.

Monthly  
Average  
Revenue  
monthly

**CHARTERED BANK LIABILITIES (Millions of dollars)**

**PASSIF DES BANQUES À CHARTE (En millions de dollars)**

*continued*

| mensuelle | Dépôts en dollars canadiens                                  |                                     | Government of Canada                            |                          | Total                      | Estimated net private sector float | Gross deposits          | Total Canadian dollar float          | Bankers' acceptances outstanding      | Subordinated debt payable in Canadian dollars  |        |
|-----------|--|-------------------------------------|---|--------------------------|----------------------------|------------------------------------|-------------------------|--------------------------------------|---------------------------------------|--|--------|
|           | Demand (less private sector float)                           | Deposits held by the general public | Depôts du secteur général (gouvernement public) | Depôts du secteur public | Total (less dépôts public) | Solde des effets du secteur        | Montant brut des dépôts | Ensemble des effets                  | Acceptations bancaires en circulation | Dette subordonnée payable en dollars canadiens |        |
|           | Depôts à vue (moins effets du secteur privé en compensation) | Ensemble des dépôts du public       | Total   | Of which                 | moins effets du secteur    | privé en compensation              | (estimations)           | en dollars canadiens en compensation |                                       |  |        |
|           | V36831   | V36813                              | V36811  | V36812                   | V36810                     | V36809                             | V36808                  | V36730                               | V36856                                | V36871   |        |
| 2001      | M  | 78,762                              | 600,989   | 14,790                   | 14,673                     | 615,779                            | 1,239                   | 617,018                              | 1,239                                 | 52,091   | 20,445 |
|           | J  | 79,247                              | 604,511   | 4,241                    | 4,097                      | 608,752                            | 902                     | 609,653                              | 902                                   | 49,449   | 20,457 |
|           | J  | 79,824                              | 604,240   | 3,746                    | 3,606                      | 607,986                            | 1,137                   | 609,122                              | 1,137                                 | 48,692   | 20,570 |
|           | A  | 80,170                              | 602,850   | 4,487                    | 4,358                      | 607,336                            | 775                     | 608,112                              | 775                                   | 49,021   | 21,075 |
|           | S  | 83,239                              | 611,484   | 2,990                    | 2,839                      | 614,474                            | 1,912                   | 616,386                              | 1,912                                 | 48,767   | 20,418 |
|           | O  | 87,628                              | 613,298   | 3,984                    | 3,875                      | 617,281                            | -884                    | 616,398                              | -884                                  | 50,364   | 19,967 |
|           | N  | 91,970                              | 621,563   | 5,690                    | 5,576                      | 627,254                            | -3,097                  | 624,157                              | -3,097                                | 50,369   | 19,624 |
|           | D  | 95,616                              | 628,996   | 2,842                    | 2,717                      | 631,838                            | -1,772                  | 630,066                              | -1,772                                | 48,819   | 19,302 |
| 2002      | J  | 94,233                              | 625,575   | 3,518                    | 3,407                      | 629,093                            | -1,626                  | 627,467                              | -1,626                                | 47,276   | 19,084 |
|           | F  | 93,233                              | 626,867   | 5,810                    | 5,689                      | 632,676                            | -1,884                  | 630,793                              | -1,884                                | 47,846   | 19,075 |
|           | M  | 91,361                              | 627,599   | 9,858                    | 9,730                      | 637,457                            | -281                    | 637,176                              | -281                                  | 47,287   | 18,912 |
|           | A  | 93,342                              | 632,808   | 3,932                    | 3,811                      | 636,741                            | -1,606                  | 635,135                              | -1,606                                | 47,211   | 18,665 |
|           | M  | 92,271                              | 633,222   | 7,204                    | 7,043                      | 640,426                            | -454                    | 639,971                              | -454                                  | 46,647   | 18,490 |
|           | J  | 95,204                              | 638,926   | 4,741                    | 4,571                      | 643,668                            | -792                    | 642,875                              | -792                                  | 43,906   | 18,426 |
|           | J  | 98,255                              | 644,679   | 3,896                    | 3,749                      | 648,575                            | -2,920                  | 645,655                              | -2,920                                | 43,283   | 18,343 |
|           | A  | 96,876                              | 644,582   | 4,612                    | 4,447                      | 649,194                            | -1,231                  | 647,963                              | -1,231                                | 44,604   | 18,332 |
|           | S  | 98,798                              | 650,644   | 2,944                    | 2,775                      | 653,588                            | -1,848                  | 651,739                              | -1,848                                | 44,099   | 18,109 |
|           | O  | 102,355                             | 652,368   | 1,891                    | 1,723                      | 654,259                            | -2,889                  | 651,370                              | -2,889                                | 43,719   | 18,066 |
|           | N  | 103,566                             | 658,782   | 2,346                    | 2,109                      | 661,128                            | -3,365                  | 657,763                              | -3,365                                | 42,507   | 17,903 |
|           | D  | 101,512                             | 661,360   | 1,970                    | 1,760                      | 663,329                            | 1,139                   | 664,468                              | 1,139                                 | 40,210   | 17,877 |
| 2003      | J  | 100,977                             | 654,852   | 2,263                    | 2,058                      | 657,115                            | -747                    | 656,368                              | -747                                  | 39,664   | 17,970 |
|           | F  | 98,305                              | 649,291   | 2,511                    | 2,329                      | 651,802                            | -297                    | 651,505                              | -297                                  | 40,386   | 18,090 |

Monthly  
Average  
Moyenne  
mensuelle

**CHARTERED BANK LIABILITIES (Millions of dollars)**

**PASSIF DES BANQUES À CHARTE (En millions de dollars)**

*continued*

### Gross demand deposits

| <i>Dépôts à vue (montant brut)</i> |               | <i>Total</i> |
|------------------------------------|---------------|--------------|
| <i>Personal</i>                    | <i>Other</i>  | <i>Total</i> |
| <i>chequing</i>                    | <i>Autres</i> | <i>Total</i> |
| <i>Comptes</i>                     |               |              |
| <i>de chèques</i>                  |               |              |
| <i>personnels</i>                  |               |              |

**CHARTERED BANK FOREIGN CURRENCY ITEMS (Millions of dollars)**

**EFFETS EN MONNAIES ÉTRANGÈRES DES BANQUES À CHARTE (En millions de dollars)**

|      | V36844 | V36845 | V36843 | V36686  | V36846  | V36877 | V36878 | V36875 | V36876 | V36872 |        |
|------|--------|--------|--------|---------|---------|--------|--------|--------|--------|--------|--------|
| 2001 | M      | 23,684 | 56,317 | 80,001  | -29,092 | 19,765 | 26,621 | 1,035  | 4,026  | 62,822 | 66,848 |
|      | J      | 23,687 | 56,461 | 80,149  | -26,780 | 20,955 | 25,701 | 626    | 3,475  | 62,632 | 66,107 |
|      | J      | 23,568 | 57,392 | 80,960  | -23,458 | 20,635 | 24,816 | 346    | 3,501  | 62,950 | 66,452 |
|      | A      | 23,382 | 57,563 | 80,945  | -24,401 | 20,093 | 26,946 | 832    | 4,233  | 63,572 | 67,805 |
|      | S      | 24,443 | 60,708 | 85,151  | -31,488 | 19,849 | 30,766 | 1,165  | 3,939  | 65,480 | 69,420 |
|      | O      | 25,186 | 61,558 | 86,744  | -35,055 | 21,323 | 30,081 | 937    | 5,005  | 64,826 | 69,831 |
|      | N      | 25,829 | 63,044 | 88,873  | -29,409 | 23,361 | 28,359 | 1,081  | 4,866  | 65,889 | 70,754 |
|      | D      | 26,839 | 67,004 | 93,844  | -31,120 | 23,773 | 27,796 | 1,079  | 4,897  | 69,277 | 74,174 |
|      |        |        |        |         |         |        |        |        |        |        |        |
|      |        |        |        |         |         |        |        |        |        |        |        |
| 2002 | J      | 27,639 | 64,967 | 92,606  | -34,586 | 21,296 | 26,631 | 642    | 3,590  | 68,509 | 72,099 |
|      | F      | 27,757 | 63,593 | 91,350  | -33,105 | 25,290 | 27,381 | 1,052  | 3,203  | 67,321 | 70,525 |
|      | M      | 27,904 | 63,176 | 91,081  | -36,409 | 26,509 | 25,814 | 1,027  | 3,367  | 68,545 | 71,912 |
|      | A      | 27,839 | 63,897 | 91,736  | -38,082 | 26,030 | 24,788 | 1,182  | 3,995  | 66,918 | 70,913 |
|      | M      | 27,282 | 64,534 | 91,816  | -36,593 | 26,962 | 24,344 | 1,706  | 3,377  | 67,899 | 71,276 |
|      | J      | 27,490 | 66,921 | 94,411  | -42,612 | 26,381 | 24,828 | 2,395  | 3,363  | 68,396 | 71,758 |
|      | J      | 27,512 | 67,822 | 95,334  | -42,164 | 28,909 | 25,705 | 3,100  | 3,693  | 71,595 | 75,288 |
|      | A      | 27,777 | 67,869 | 95,645  | -44,944 | 28,025 | 25,264 | 2,121  | 3,866  | 72,616 | 76,481 |
|      | S      | 28,041 | 68,908 | 96,949  | -34,656 | 24,714 | 24,923 | 1,251  | 4,005  | 72,745 | 76,750 |
|      | O      | 27,978 | 71,488 | 99,466  | -34,657 | 30,489 | 24,574 | 1,053  | 3,733  | 71,218 | 74,951 |
|      | N      | 28,425 | 71,776 | 100,201 | -35,707 | 32,345 | 23,967 | 1,179  | 2,827  | 72,497 | 75,324 |
|      | D      | 29,065 | 73,587 | 102,651 | -40,005 | 27,295 | 24,374 | 1,361  | 3,281  | 73,593 | 76,874 |
|      |        |        |        |         |         |        |        |        |        |        |        |
| 2003 | J      | 29,234 | 70,996 | 100,230 | -38,346 | 29,308 | 23,701 | 949    | 3,711  | 72,370 | 76,082 |
|      | F      | 29,237 | 68,771 | 98,008  | -41,889 | 25,472 | 23,032 | 1,149  | 3,602  | 70,094 | 73,696 |

Monthly  
Average  
Moyenne  
mensuelle

SELECTED SEASONALLY ADJUSTED SERIES: CHARTERED BANK ASSETS AND LIABILITIES (Millions of dollars)

QUELQUES STATISTIQUES BANCAIRES DESAISONNALISÉES - AVOIRS ET ENGAGEMENTS DES BANQUES À CHARGE (En millions de dollars)

RBF Table C8

SFB Tableau C8

|      | Canadian dollar assets      |                    |                             |                               |                             |                       |                              |                      | Canadian dollar deposits          |                        |  |         |                     |              |           |  |
|------|-----------------------------|--------------------|-----------------------------|-------------------------------|-----------------------------|-----------------------|------------------------------|----------------------|-----------------------------------|------------------------|--|---------|---------------------|--------------|-----------|--|
|      | Avoirs en dollars canadiens |                    |                             |                               | Depôts en dollars canadiens |                       |                              |                      | Depôts d'épargne des particuliers |                        |  |         | Non-personal notice |              |           |  |
|      | Total                       | Less liquid assets | General loans               | Total personal loans          | Business loans              | Prêts aux entreprises | Residential mortgages        | Bankers' acceptances | Net demand deposit à vue          | Personal savings Total | Depôts d'épargne des particuliers of which | Notice  | Term à prorata      | Term à terme | Term fixe |  |
|      |                             |                    | Avoirs de seconde liquidité | Ensemble des prêts personnels |                             |                       | hypothécaires à l'habitation |                      | à vue                             | Ensemble               | Dont                                       |         |                     |              |           |  |
|      | V37133                      | V37112             | V37154                      | V37119                        | V37120                      | V37130                | V37140                       | V37115               | V37104                            | V37134                 | V37135                                     | V37136  |                     |              |           |  |
| 2001 | M                           | 973,559            | 710,293                     | 328,954                       | 127,071                     | 202,321               | 274,013                      | 51,711               | 80,283                            | 348,463                | 105,809                                    | 241,459 | 49,807              |              |           |  |
|      | J                           | 969,006            | 711,138                     | 326,271                       | 127,710                     | 198,384               | 276,146                      | 49,920               | 80,800                            | 347,813                | 107,085                                    | 239,703 | 49,506              |              |           |  |
|      | J                           | 963,426            | 712,590                     | 327,402                       | 127,834                     | 199,968               | 279,691                      | 48,798               | 80,214                            | 347,606                | 108,761                                    | 238,925 | 49,384              |              |           |  |
|      | A                           | 965,191            | 717,353                     | 328,843                       | 128,302                     | 200,664               | 282,827                      | 49,607               | 81,597                            | 347,380                | 110,147                                    | 237,822 | 49,354              |              |           |  |
|      | S                           | 977,781            | 725,660                     | 332,568                       | 128,714                     | 202,995               | 286,529                      | 49,306               | 83,851                            | 348,145                | 112,630                                    | 236,510 | 50,725              |              |           |  |
|      | O                           | 978,934            | 727,851                     | 333,968                       | 129,047                     | 204,613               | 287,491                      | 50,040               | 86,322                            | 348,867                | 114,825                                    | 235,372 | 49,481              |              |           |  |
|      | N                           | 990,790            | 729,902                     | 333,038                       | 129,316                     | 203,968               | 289,728                      | 49,792               | 89,207                            | 351,397                | 117,939                                    | 233,950 | 50,810              |              |           |  |
|      | D                           | 996,486            | 736,631                     | 330,378                       | 129,799                     | 200,594               | 293,769                      | 49,617               | 91,652                            | 352,383                | 120,467                                    | 231,872 | 51,571              |              |           |  |
| 2002 | J                           | 992,777            | 736,388                     | 327,711                       | 130,443                     | 197,481               | 295,964                      | 47,892               | 94,209                            | 353,067                | 122,692                                    | 230,440 | 52,425              |              |           |  |
|      | F                           | 992,645            | 737,587                     | 327,408                       | 132,357                     | 195,820               | 295,343                      | 47,346               | 93,283                            | 355,045                | 124,558                                    | 230,069 | 52,416              |              |           |  |
|      | M                           | 1,008,121          | 749,769                     | 334,220                       | 133,997                     | 199,433               | 297,349                      | 46,342               | 92,254                            | 356,675                | 126,065                                    | 231,039 | 52,394              |              |           |  |
|      | A                           | 1,022,665          | 757,059                     | 335,846                       | 135,330                     | 200,493               | 300,095                      | 46,684               | 94,150                            | 359,360                | 127,137                                    | 230,724 | 52,287              |              |           |  |
|      | M                           | 1,037,506          | 761,326                     | 335,306                       | 136,386                     | 199,310               | 303,290                      | 46,303               | 94,483                            | 360,396                | 128,315                                    | 230,664 | 52,342              |              |           |  |
|      | J                           | 1,042,840          | 762,876                     | 334,792                       | 137,389                     | 197,178               | 304,596                      | 44,416               | 97,011                            | 361,874                | 129,759                                    | 230,739 | 52,625              |              |           |  |
|      | J                           | 1,035,337          | 770,123                     | 339,974                       | 138,575                     | 201,841               | 308,872                      | 43,503               | 98,789                            | 362,530                | 130,039                                    | 232,742 | 52,097              |              |           |  |
|      | A                           | 1,045,792          | 778,972                     | 343,963                       | 140,020                     | 204,013               | 312,821                      | 45,215               | 98,747                            | 364,807                | 131,094                                    | 234,454 | 53,164              |              |           |  |
|      | S                           | 1,025,851          | 770,927                     | 339,203                       | 141,145                     | 197,063               | 313,650                      | 44,623               | 99,635                            | 365,296                | 130,888                                    | 235,753 | 53,206              |              |           |  |
|      | O                           | 1,025,585          | 767,944                     | 338,470                       | 142,194                     | 195,947               | 315,315                      | 43,402               | 100,573                           | 366,506                | 130,846                                    | 237,363 | 52,963              |              |           |  |
|      | N                           | 1,032,571          | 773,830                     | 339,683                       | 143,414                     | 196,676               | 316,919                      | 41,983               | 100,239                           | 369,812                | 130,849                                    | 239,580 | 53,389              |              |           |  |
|      | D                           | 1,041,134          | 783,500                     | 347,503                       | 144,796                     | 202,832               | 316,740                      | 40,762               | 97,232                            | 372,111                | 131,122                                    | 240,872 | 52,878              |              |           |  |
| 2003 | J                           | 1,052,433          | 780,896                     | 345,313                       | 145,342                     | 200,249               | 317,942                      | 40,159               | 100,896                           | 373,545                | 131,444                                    | 242,020 | 52,886              |              |           |  |
|      | F                           | 1,063,036          | 790,201                     | 351,318                       | 147,516                     | 204,683               | 320,305                      | 39,921               | 98,358                            | 375,831                | 131,226                                    | 244,053 | 53,124              |              |           |  |

Monthly  
and weekly  
averages of  
daily data  
Moyenne  
mensuelle  
ou hebdo-  
modaire  
des données  
quotidiennes

BANK OF CANADA (Millions of dollars)

BANQUE DU CANADA (En millions de dollars)

RBF Table B3

SFB Tableau B3

|      | Positions of members of the Canadian Payments Association with the Bank of Canada     |           |                                  |           |                           |           |                           |           | Bank of Canada buyback transactions with primary dealers                   |                           |                                |                           |                               |                 |                     |                 |
|------|---|-----------|----------------------------------|-----------|---------------------------|-----------|---------------------------|-----------|--|---------------------------|--------------------------------|---------------------------|-------------------------------|-----------------|---------------------|-----------------|
|      | Positions des membres de l'Association canadienne des paiements à la Banque du Canada |           |                                  |           |                           |           |                           |           | Opérations à rebours de la Banque du Canada avec les négociants principaux |                           |                                |                           |                               |                 |                     |                 |
|      | Overdraft loans   |           | Positive balances <sup>(1)</sup> |           | Special deposit accounts  |           | Special deposit accounts  |           | Special purchase and resale agreements                                     |                           | Sale and repurchase agreements |                           | Cessions en pension spéciales |                 | Cessions en pension |                 |
|      | Prêts pour découvert  |           | Soldes créditeurs <sup>(1)</sup> |           | Comptes spéciaux de dépôt |           | Comptes spéciaux de dépôt |           | Amount   | Number of days transacted | Amount                         | Number of days transacted | Amount                        | Nombre de jours | Amount              | Nombre de jours |
|      | Total   | Of which: | Total                            | Of which: | Total                     | Of which: | Total                     | Of which: | Montant  | Nombre de jours           | Montant                        | Nombre de jours           | Montant                       | Nombre de jours | Montant             | Nombre de jours |
| 2002 | N   | 542       | 534                              | 626       | 542                       | -         | -                         | -         | -  | -                         | -                              | -                         | -                             | -               | -                   | -               |
|      | D   | 552       | 531                              | 647       | 531                       | -         | -                         | -         | 925  | 10                        | 43                             | 2                         | -                             | -               | -                   | -               |
| 2003 | J   | 509       | 491                              | 582       | 491                       | -         | -                         | -         | 450  | 11                        | -                              | -                         | -                             | -               | -                   | -               |
|      | F   | 477       | 470                              | 552       | 470                       | -         | -                         | -         | -  | -                         | -                              | -                         | -                             | -               | -                   | -               |
| 2003 | J   | 642       | 642                              | 944       | 637                       | -         | -                         | -         | 1,900  | 3                         | -                              | -                         | -                             | -               | -                   | -               |
|      | 8   | 550       | 550                              | 629       | 550                       | -         | -                         | -         | 1,320  | 5                         | -                              | -                         | -                             | -               | -                   | -               |
|      | 15  | 444       | 410                              | 495       | 410                       | -         | -                         | -         | 560  | 5                         | -                              | -                         | -                             | -               | -                   | -               |
|      | 22  | 490       | 471                              | 540       | 471                       | -         | -                         | -         | -  | -                         | -                              | -                         | -                             | -               | -                   | -               |
|      | 29  | 540       | 513                              | 590       | 513                       | -         | -                         | -         | -  | -                         | -                              | -                         | -                             | -               | -                   | -               |
|      | F   | 488       | 479                              | 639       | 480                       | -         | -                         | -         | 102  | 1                         | -                              | -                         | -                             | -               | -                   | -               |
|      | 12  | 478       | 472                              | 527       | 472                       | -         | -                         | -         | -  | -                         | -                              | -                         | -                             | -               | -                   | -               |
|      | 19  | 416       | 407                              | 466       | 407                       | -         | -                         | -         | -  | -                         | -                              | -                         | -                             | -               | -                   | -               |
|      | 26  | 434       | 434                              | 485       | 434                       | -         | -                         | -         | -  | -                         | -                              | -                         | -                             | -               | -                   | -               |
| M    | 5   | 649       | 646                              | 831       | 647                       | -         | -                         | -         | -  | -                         | -                              | -                         | -                             | -               | -                   | -               |
| 12   | 411   | 398       | 462                              | 399       | -                         | -         | -                         | -         | -  | -                         | -                              | -                         | -                             | -               | -                   | -               |
| 19   | 452   | 428       | 502                              | 428       | -                         | -         | -                         | -         | -  | -                         | -                              | -                         | -                             | -               | -                   | -               |
| 26   | 339   | 310       | 390                              | 311       | -                         | -         | -                         | -         | -  | -                         | -                              | -                         | -                             | -               | -                   | -               |

(1) Excludes special deposit accounts. / Ne comprend pas les comptes spéciaux de dépôt.

FINANCIAL MARKET STATISTICS  
STATISTIQUES DU MARCHÉ FINANCIER

| Effective date<br>(year, month, day)<br><i>Date d'entrée en vigueur (année, mois, jour)</i> | Bank Rate<br><i>Taux officiel d'escompte</i> | Operating band<br><i>Fourchette opérationnelle</i> |                     | Target<br><i>Taux moyen</i> | Wednesday<br><i>Le mercredi</i>              | Chartered bank administered interest rates<br><i>Taux d'intérêt administrés des banques à charte</i> |                                 |  |                                      |   |   |         |         |         |      |      |
|---|--|--|---------------------|-----------------------------|--|--|---------------------------------|--|--------------------------------------|---|---|---------|---------|---------|------|------|
|   |  | Low<br><i>Bas</i>                                  | High<br><i>Haut</i> |                             |  | Prime<br><i>Taux de base des entreprises</i>   | Conventional<br><i>Mortgage</i> | Non-cheapable<br><i>Prêts hypothécaires ordinaires</i> | Daily<br><i>Depôts à court terme</i> | 5-year personal<br><i>Savings balances</i>                | Guaranteed investment certificates<br><i>Depôts à long terme</i>    |         |         |         |      |      |
|   |  |  |                     | rate<br><i>Taux cible</i>   | overnight<br><i>du financement à un jour</i> | de prêts aux entreprises<br><i>entreprises</i>   | 1 year<br><i>À 1 an</i>         | 5 year<br><i>À 5 ans</i>                               | over<br><i>Depôts d'épargne min.</i> | term<br><i>Comptes d'épargne transférables par chèque</i> | term<br><i>à intérêt quotidien (soldes supérieurs à 100 000 \$)</i> |         |         |         |      |      |
|   |  | V39078   | V39076              | V39077                      | V39079                                       |  | V121796                         | V121763  | V121764                              | V121766   | V121776   | V121765 | V121771 | V121773 |      |      |
| 2001  | 3 06   | 5.25   | 4.75                | 5.25                        | 5.00   | 2002   | D 18                            | 4.50   | 4.90                                 | 6.70  | 0.05  | 1.00    | 3.80    | 1.88    | 3.93 |      |
|   | 4 17   | 5.00   | 4.50                | 5.00                        | 4.75   |  | 2003                            | J 1  | 4.50                                 | 4.90  | 6.70  | 0.05    | 1.00    | 3.80    | 1.88 | 3.93 |
|   | 5 29   | 4.75   | 4.25                | 4.75                        | 4.50   |  |                                 | 15   | 4.50                                 | 4.90  | 6.45  | 0.05    | 1.00    | 3.35    | 1.88 | 3.48 |
|   | 7 17   | 4.50   | 4.00                | 4.50                        | 4.25   |  |                                 | 22   | 4.50                                 | 4.90  | 6.45  | 0.05    | 1.00    | 3.35    | 1.88 | 3.48 |
|   | 8 28   | 4.25   | 3.75                | 4.25                        | 4.00   |  |                                 | 29   | 4.50                                 | 4.90  | 6.45  | 0.05    | 1.00    | 3.35    | 1.88 | 3.48 |
|   | 9 17   | 3.75   | 3.25                | 3.75                        | 3.50   |  | F 5                             | 4.50   | 4.90                                 | 6.60  | 0.05  | 1.00    | 3.35    | 1.88    | 3.48 |      |
|   | 10 23  | 3.00   | 2.50                | 3.00                        | 2.75   |  |                                 | 12   | 4.50                                 | 4.90  | 6.60  | 0.05    | 1.00    | 3.35    | 1.88 | 3.48 |
|   | 11 27  | 2.50   | 2.00                | 2.50                        | 2.25   |  |                                 | 19   | 4.75                                 | 5.10  | 6.60  | 0.05    | 1.00    | 3.35    | 1.88 | 3.48 |
| 2002  | 1 15   | 2.25   | 1.75                | 2.25                        | 2.00   |  |                                 | 26   | 4.75                                 | 5.35  | 6.85  | 0.05    | 1.00    | 3.35    | 1.88 | 3.48 |
|   | 4 16   | 2.50   | 2.00                | 2.50                        | 2.25   |  |                                 |  |                                      |   |   |         |         |         |      |      |
|   | 6 04   | 2.75   | 2.25                | 2.75                        | 2.50   |  |                                 |  |                                      |   |   |         |         |         |      |      |
|   | 7 16   | 3.00   | 2.50                | 3.00                        | 2.75   |  |                                 |  |                                      |   |   |         |         |         |      |      |
| 2003  | 3 04   | 3.25   | 2.75                | 3.25                        | 3.00   |  |                                 |  |                                      |   |   |         |         |         |      |      |

FINANCIAL MARKET STATISTICS  
STATISTIQUES DU MARCHÉ FINANCIERcontinued  
suite

| Wednesday and latest week<br><i>Le mercredi et la dernière semaine</i> | Selected Government of Canada benchmark bond yields<br><i>Quelques rendements d'obligations types du gouvernement canadien</i> |                            |                            |                            |                         |                          |                          |                          |                          |                            | Government of Canada marketable bonds, average yield<br><i>Rendements moyens des obligations négociables du gouvernement canadien</i> |   |                                 |                                 |                                   |   |
|--|--|----------------------------|----------------------------|----------------------------|-------------------------|--------------------------|--------------------------|--------------------------|--------------------------|----------------------------|---|---|---------------------------------|---------------------------------|-----------------------------------|---|
|  | Treasury bills<br><i>Bons du Trésor</i>  | 1 month<br><i>À 1 mois</i> | 3 month<br><i>À 3 mois</i> | 6 month<br><i>À 6 mois</i> | 1 year<br><i>À 1 an</i> | 2 year<br><i>À 2 ans</i> | 3 year<br><i>À 3 ans</i> | 5 year<br><i>À 5 ans</i> | 7 year<br><i>À 7 ans</i> | 10 year<br><i>À 10 ans</i> | long-term<br><i>À long terme</i>  | Real Return Bonds,<br>long-term<br><i>Obligations à long terme à rendement réel</i> | 1-3 year<br><i>De 1 à 3 ans</i> | 3-5 year<br><i>De 3 à 5 ans</i> | 5-10 year<br><i>De 5 à 10 ans</i> | Over 10 years<br><i>De plus de 10 ans</i> |
|  | V121777  | V121778                    | V121779                    | V121780                    | V121786                 | V121787                  | V121788                  | V121789                  | V121790                  | V121791                    | V121808   | V121755   | V121756                         | V121757                         | V121758                           |   |
| 2002   | D 18   | 2.63                       | 2.68                       | 2.79                       | 2.96                    | 3.24                     | 3.62                     | 4.14                     | 4.54                     | 4.94                       | 5.43  | 3.34  | 3.29                            | 4.01                            | 4.67                              | 5.39                                      |
|  | 25   | 2.58                       | 2.63                       | 2.75                       | 2.91                    | 3.18                     | 3.55                     | 4.06                     | 4.47                     | 4.88                       | 5.42  | 3.33  | 3.23                            | 3.93                            | 4.60                              | 5.37                                      |
| 2003   | J 1  | 2.56                       | 2.66                       | 2.76                       | 2.86                    | 3.09                     | 3.45                     | 3.96                     | 4.37                     | 4.79                       | 5.36  | 3.29  | 3.14                            | 3.83                            | 4.51                              | 5.31                                      |
|  | 8  | 2.60                       | 2.65                       | 2.77                       | 2.89                    | 3.12                     | 3.49                     | 4.06                     | 4.48                     | 4.92                       | 5.45  | 3.25  | 3.17                            | 3.92                            | 4.62                              | 5.40                                      |
|  | 15   | 2.61                       | 2.70                       | 2.84                       | 3.04                    | 3.30                     | 3.63                     | 4.16                     | 4.57                     | 5.01                       | 5.49  | 3.24  | 3.34                            | 4.03                            | 4.71                              | 5.44                                      |
|  | 22   | 2.67                       | 2.74                       | 2.89                       | 3.16                    | 3.36                     | 3.66                     | 4.12                     | 4.49                     | 4.91                       | 5.44  | 3.22  | 3.40                            | 3.99                            | 4.63                              | 5.39                                      |
|  | 29   | 2.70                       | 2.83                       | 2.99                       | 3.29                    | 3.51                     | 3.80                     | 4.27                     | 4.62                     | 5.02                       | 5.49  | 3.22  | 3.55                            | 4.15                            | 4.76                              | 5.45                                      |
|  | F 5  | 2.71                       | 2.82                       | 2.99                       | 3.28                    | 3.56                     | 3.87                     | 4.35                     | 4.70                     | 5.08                       | 5.52  | 3.19  | 3.59                            | 4.22                            | 4.82                              | 5.48                                      |
|  | 12   | 2.61                       | 2.77                       | 2.88                       | 3.14                    | 3.40                     | 3.70                     | 4.23                     | 4.62                     | 5.02                       | 5.52  | 3.15  | 3.42                            | 4.10                            | 4.74                              | 5.45                                      |
|  | 19   | 2.65                       | 2.78                       | 2.95                       | 3.22                    | 3.48                     | 3.79                     | 4.27                     | 4.63                     | 5.02                       | 5.50  | 3.15  | 3.51                            | 4.14                            | 4.76                              | 5.44                                      |
|  | 26   | 2.68                       | 2.88                       | 3.06                       | 3.31                    | 3.45                     | 3.74                     | 4.18                     | 4.54                     | 4.93                       | 5.46  | 3.06  | 3.48                            | 4.06                            | 4.66                              | 5.39                                      |
|  | M 5  | 2.86                       | 2.98                       | 3.17                       | 3.39                    | 3.55                     | 3.78                     | 4.18                     | 4.50                     | 4.86                       | 5.39  | 2.96  | 3.57                            | 4.08                            | 4.62                              | 5.32                                      |
|  | 12   | 2.85                       | 2.98                       | 3.22                       | 3.46                    | 3.56                     | 3.78                     | 4.15                     | 4.47                     | 4.82                       | 5.35  | 2.79  | 3.59                            | 4.05                            | 4.57                              | 5.28                                      |
|  | 19   | 2.91                       | 3.05                       | 3.29                       | 3.58                    | 3.80                     | 4.02                     | 4.45                     | 4.77                     | 5.12                       | 5.58  | 3.04  | 3.82                            | 4.35                            | 4.87                              | 5.52                                      |
|  | 26   | 2.89                       | 3.14                       | 3.34                       | 3.63                    | 3.84                     | 4.06                     | 4.47                     | 4.79                     | 5.13                       | 5.58  | 3.08  | 3.85                            | 4.37                            | 4.90                              | 5.52                                      |
| 2003   | M 20   | 2.89                       | 3.05                       | 3.28                       | 3.57                    | 3.79                     | 4.03                     | 4.46                     | 4.78                     | 5.13                       | 5.60  | 3.05  | 3.82                            | 4.35                            | 4.88                              | 5.54                                      |
|  | 21   | 2.91                       | 3.08                       | 3.32                       | 3.63                    | 3.89                     | 4.13                     | 4.55                     | 4.87                     | 5.22                       | 5.66  | 3.05  | 3.91                            | 4.44                            | 4.98                              | 5.60                                      |
|  | 24   | 2.89                       | 3.07                       | 3.30                       | 3.57                    | 3.81                     | 4.04                     | 4.46                     | 4.79                     | 5.13                       | 5.59  | 3.04  | 3.83                            | 4.35                            | 4.89                              | 5.53                                      |
|  | 25   | 2.91                       | 3.14                       | 3.36                       | 3.65                    | 3.86                     | 4.07                     | 4.48                     | 4.80                     | 5.14                       | 5.59  | 3.04  | 3.87                            | 4.38                            | 4.90                              | 5.53                                      |
|  | 26   | 2.89                       | 3.14                       | 3.34                       | 3.63                    | 3.84                     | 4.06                     | 4.47                     | 4.79                     | 5.13                       | 5.58  | 3.08  | 3.85                            | 4.37                            | 4.90                              | 5.52                                      |

FINANCIAL MARKET STATISTICS  
STATISTIQUES DU MARCHÉ FINANCIER

**continued**

Effective 16 September 1997, the weekly issuance pattern of treasury bills was replaced by a 2-week cycle and the maturity of 3-month treasury bills was lengthened by 7 days. Since 19 March 1998 (after a transition phase of six months), the maturity pattern follows a 2-week cycle.

Le 16 septembre 1997, le calendrier hebdomadaire des adjudications de bons du Trésor du gouvernement du Canada a été remplacé par un cycle de deux semaines et l'échéance des bons du Trésor à trois mois a été prolongée de sept jours. Depuis le 19 mars 1998 (après une période de transition de six mois), le calendrier des échéances suit également un cycle de deux semaines.

FINANCIAL MARKET STATISTICS  
STATISTIQUES DU MARCHÉ FINANCIER

*continued*  
*suite*

| Wednesday<br>Le<br>mercredi | STATISTIQUES DU MARCHÉ FINANCIER   |                              |                              |                                  |   |                             |   |                                   |          |   |         |          |
|-----------------------------|--|------------------------------|------------------------------|----------------------------------|---|-----------------------------|---|-----------------------------------|----------|---|---------|----------|
|                             | Other bonds Average weighted yield<br>(Scotiabank Inc.)                            |                              |                              |                                  | Selected U.S. dollar interest rates<br>Quelques taux d'intérêt pratiqués aux États-Unis |                             |   |                                   |          | Forward premium or discount (-)<br>U.S. dollars in Canada |         |          |
|                             | Rendements moyens pondérés des obligations<br>d'autres émetteurs (Scotiabank Inc.) |                              |                              |                                  | Federal funds rate  | Prime rate charged by banks | Commercial paper (adjusted)                     | U.S. Treasuries constant maturity |          | Report ou dépôt (-)<br>sur le dollar É.-U. au Canada      |         |          |
|                             | Provinciales   | All corporates               |                              | Taux des fonds fédéraux          | Papier commercial (taux corrigés)   |                             | Obligations du Trésor américain à échéance fixe |                                   | 1 month  | 3 month   | 5 year  | 10 year  |
|                             | Provinces  | Ensemble des sociétés        |                              | Taux de base des prêts bancaires | A 1 mois  |                             | A 5 ans   | A 3 mois                          |          | A 10 ans  | A 5 ans | A 10 ans |
|                             | Mid-term<br>A moyen<br>terme   | Long-term<br>A long<br>terme | Mid-term<br>A moyen<br>terme | Long-term<br>A long<br>terme     |   |                             |   |                                   |          |   | 1 month | 3 month  |
| V121792                     | V121759  | V121762                      | V121761                      | V121821                          | V121820   | V121822                     | V121823   | V121826                           | V4429275 | V121793   | V121807 |          |
| 2002 D 18                   | 4.91   | 5.83                         | 5.65                         | 6.76                             | 1.27  | 4.25                        | 1.34  | 1.35                              | 3.03     | 4.06  | 1.49    | 1.46     |
| 25                          | 4.84   | 5.81                         | 5.60                         | 6.73                             | 1.23  | 4.25                        | 1.35  | 1.33                              | 2.92     | 3.95  | 1.42    | 1.47     |
| 2003 J 1                    | 4.75   | 5.75                         | 5.51                         | 6.67                             | 1.20  | 4.25                        | 1.30  | 1.38                              | 2.78     | 3.83  | 1.47    | 1.47     |
| 8                           | 4.84   | 5.83                         | 5.60                         | 6.77                             | 1.20  | 4.25                        | 1.27  | 1.29                              | 3.01     | 4.00  | 1.48    | 1.48     |
| 15                          | 4.96   | 5.89                         | 5.68                         | 6.83                             | 1.26  | 4.25                        | 1.27  | 1.33                              | 3.10     | 4.10  | 1.66    | 1.56     |
| 22                          | 4.90   | 5.85                         | 5.59                         | 6.77                             | 1.23  | 4.25                        | 1.26  | 1.26                              | 2.94     | 3.95  | 1.59    | 1.59     |
| 29                          | 5.03   | 5.92                         | 5.76                         | 6.85                             | 1.24  | 4.25                        | 1.26  | 1.25                              | 3.07     | 4.06  | 1.44    | 1.60     |
| F 5                         | 5.12   | 5.97                         | 5.84                         | 6.91                             | 1.29  | 4.25                        | 1.25  | 1.27                              | 3.07     | 4.02  | 1.36    | 1.60     |
| 12                          | 5.02   | 5.95                         | 5.75                         | 6.87                             | 1.22  | 4.25                        | 1.27  | 1.29                              | 2.92     | 3.93  | 1.35    | 1.56     |
| 19                          | 5.04   | 5.93                         | 5.77                         | 6.87                             | 1.30  | 4.25                        | 1.28  | 1.29                              | 2.87     | 3.88  | 1.37    | 1.61     |
| 26                          | 4.95   | 5.88                         | 5.68                         | 6.81                             | 1.24  | 4.25                        | 1.26  | 1.25                              | 2.75     | 3.78  | 1.46    | 1.68     |
| M 5                         | 4.90   | 5.82                         | 5.63                         | 6.76                             | 1.29  | 4.25                        | 1.24  | 1.26                              | 2.58     | 3.63  | 1.82    | 1.91     |
| 12                          | 4.88   | 5.79                         | 5.65                         | 6.82                             | 1.21  | 4.25                        | 1.18  | 1.16                              | 2.57     | 3.60  | 1.98    | 2.03     |
| 19                          | 5.18   | 6.04                         | 5.96                         | 7.09                             | 1.27  | 4.25                        | 1.23  | 1.19                              | 2.98     | 3.98  | 1.89    | 2.05     |
| 26                          | 5.19   | 6.02                         | 5.96                         | 7.06                             |   |                             |   |                                   |          |   | 1.99    | 2.07     |

| Month, week<br>ending<br>Mois ou<br>semaine se<br>terminant<br>à la date<br>indiquée | EXCHANGE RATES<br><i>COURS DU CHANGE</i>                           |        |         |  |         |  |                |        |                                       |                | Other currencies<br><i>Autres monnaies</i> |                      |               |                                       |              |  | Canadian<br>dollar index<br>against C-6<br>currencies<br>Indice C-6<br>des cours du<br>dollar canadien |  |  |
|--|--|--------|---------|--|---------|--|----------------|--------|---------------------------------------|----------------|--|----------------------|---------------|---------------------------------------|--------------|--|--|--|--|
|  | U.S. dollar<br><i>Dollar É.-U.</i>                                 |        |         |  |         | Canadian dollar<br>in U.S. funds<br><i>Dollar canadien<br/>exprimé en<br/>dollar É.-U.</i> |                |        |                                       |                | Other currencies<br><i>Autres monnaies</i> |                      |               |                                       |              | Canadian<br>dollar index<br>against C-6<br>currencies<br>Indice C-6<br>des cours du<br>dollar canadien |  |  |  |
|  | Canadian dollars per unit<br><i>En dollars canadiens par unité</i> |        |         | Canadian cents per unit<br><i>En cents canadiens par unité</i> |         | 3-month forward spread<br><i>Report ou dépôt (-) à 3 mois</i>                              |                |        | Average noon<br><i>Moyenne à midi</i> |                | Spot rates<br><i>Cours du comptant</i>     |                      |               | Average noon<br><i>Moyenne à midi</i> |              | Canadian dollars per unit<br><i>En dollars canadiens par unité</i>                                     |  |  |  |
|  | High   | Low    | Closing | Average  |         | Closing  | Average noon   |        | Closing                               | Average noon   | Closing                                    |                      |               |                                       |              |  |  |  |  |
|  | Haut   | Bas    | Clôture | noon   | Moyenne | Clôture  | Moyenne à midi | à midi | Clôture                               | Moyenne à midi | Clôture                                    | (EURO) <sup>1)</sup> | British pound | Swiss franc                           | Japanese yen | Yen  |  |  |  |
|  | V37433   | V37434 | V37432  | V37426   |         | V121742  | V37430         |        | V37429                                | V37456         | V37451                                     |                      |               |                                       |              |  |  |  |  |
| 2002 N D   | 1.5917   | 1.5511 | 1.5650  | 1.5714   | 0.56    | 0.56   | 0.6390         |        | 1.5731                                | 2.4680         | 1.0718                                     | 0.012921             | 78.29         |                                       |              |  |  |  |  |
|  | 1.5801   | 1.5457 | 1.5776  | 1.5593   | 0.57    | 0.56   | 0.6339         |        | 1.5883                                | 2.4730         | 1.0830                                     | 0.012787             | 78.80         |                                       |              |  |  |  |  |
| 2003 J F   | 1.5777   | 1.5176 | 1.5215  | 1.5410   | 0.62    | 0.59   | 0.6572         |        | 1.6373                                | 2.4921         | 1.1198                                     | 0.012974             | 79.17         |                                       |              |  |  |  |  |
|  | 1.5329   | 1.4832 | 1.4840  | 1.5124   | 0.66    | 0.61   | 0.6739         |        | 1.6308                                | 2.4315         | 1.1116                                     | 0.012669             | 80.83         |                                       |              |  |  |  |  |
| 2003 F 5   | 1.5340   | 1.5136 | 1.5212  | 1.5228   | 0.60    | 0.61   | 0.6574         |        | 1.6445                                | 2.5055         | 1.1203                                     | 0.012707             | 80.24         |                                       |              |  |  |  |  |
|  | 12   | 1.5329 | 1.5162  | 1.5292   | 1.5265  | 0.59   | 0.60           | 0.6539 |                                       | 1.6438         | 2.4811                                     | 1.1206               | 0.012637      | 80.11                                 |              |  |  |  |  |
|  | 19   | 1.5260 | 1.5117  | 1.5129   | 1.5176  | 0.60   | 0.60           | 0.6610 |                                       | 1.6338         | 2.4340                                     | 1.1110               | 0.012677      | 80.57                                 |              |  |  |  |  |
|  | 26   | 1.5085 | 1.4879  | 1.4950   | 1.4790  | 0.62   | 0.62           | 0.6689 |                                       | 1.6170         | 2.3724                                     | 1.1035               | 0.012715      | 81.56                                 |              |  |  |  |  |
| M 5  | 1.4960   | 1.4682 | 1.4689  | 1.4833   | 0.69    | 0.67   | 0.6808         |        | 1.6088                                | 2.3471         | 1.1018                                     | 0.012593             | 82.35         |                                       |              |  |  |  |  |
|  | 12   | 1.4820 | 1.4605  | 1.4749   | 1.4695  | 0.74   | 0.70           | 0.6780 |                                       | 1.6202         | 2.3584                                     | 1.1044               | 0.012571      | 82.97                                 |              |  |  |  |  |
|  | 19   | 1.4887 | 1.4696  | 1.4825   | 1.4819  | 0.75   | 0.76           | 0.6745 |                                       | 1.5833         | 2.3369                                     | 1.0777               | 0.012469      | 82.55                                 |              |  |  |  |  |
|  | 26   | 1.4950 | 1.4687  | 1.4692   | 1.4795  | 0.75   | 0.75           | 0.6806 |                                       | 1.5730         | 2.3239                                     | 1.0669               | 0.012282      | 82.82                                 |              |  |  |  |  |

Latest week: / Dernière semaine :

|           |        |        |        |        |        |      |        |        |        |        |        |          |          |       |
|-----------|--------|--------|--------|--------|--------|------|--------|--------|--------|--------|--------|----------|----------|-------|
| 2003 M 20 | 1.4835 | 1.4764 | 1.4812 | 1.4784 | 0.77   | 0.77 | 0.6751 |        | 1.5705 | 2.3176 | 1.0668 | 0.012317 | 83.01    |       |
|           | 21     | 1.4950 | 1.4795 | 1.4944 | 1.4907 | 0.75 | 0.75   | 0.6692 |        | 1.5710 | 2.3341 | 1.0649   | 0.012275 | 82.25 |
|           | 24     | 1.4867 | 1.4782 | 1.4901 | 1.4801 | 0.75 | 0.75   | 0.6756 |        | 1.5754 | 2.3311 | 1.0688   | 0.012264 | 82.75 |
|           | 25     | 1.4803 | 1.4744 | 1.4760 | 1.4775 | 0.75 | 0.75   | 0.6775 |        | 1.5771 | 2.3209 | 1.0702   | 0.012310 | 82.86 |
|           | 26     | 1.4740 | 1.4687 | 1.4692 | 1.4710 | 0.75 | 0.75   | 0.6806 |        | 1.5708 | 2.3158 | 1.0640   | 0.012245 | 83.22 |

(1) The euro is the monetary unit of the European Economic and Monetary Union (EMU), which commenced on 1 January 1999. / L'euro est l'unité monétaire de l'Union économique et monétaire (UEM) européenne qui est entrée en vigueur le 1er janvier 1999.

| Month, week<br>ending<br>Mois ou<br>semaine se<br>terminant<br>à la date<br>indiquée | Overnight<br>money market<br>financing rate<br><i>Taux des fonds<br/>à un jour</i> |      |      |      |      |        |      |      |      |      |        |      |      | Other currencies<br><i>Autres monnaies</i> |      |  |      |      | Canadian<br>dollar index<br>against C-6<br>currencies<br>Indice C-6<br>des cours du<br>dollar canadien |  |
|--|--|------|------|------|------|--------|------|------|------|------|--------|------|------|--|------|--|------|------|--|--|
|  | V39050   |      |      |      |      | V39051 |      |      |      |      | V39052 |      |      |  |      | Canadian<br>dollar index<br>against C-6<br>currencies<br>Indice C-6<br>des cours du<br>dollar canadien |      |      |  |  |
|  | 2.74   | 2.74 | 2.74 | 2.74 | 2.74 | 2.75   | 2.75 | 2.75 | 2.75 | 2.75 | 2.75   | 2.75 | 2.75 | 2.75                                       | 2.75 | 2.75   | 2.75 | 2.75 |  |  |
| 2003 J F   | 2.75   | 2.75 | 2.75 | 2.75 | 2.75 | 2.75   | 2.75 | 2.75 | 2.75 | 2.75 | 2.75   | 2.75 | 2.75 | 2.75                                       | 2.75 | 2.75   | 2.75 | 2.75 |  |  |
| 2003 F 5   | 2.74   | 2.74 | 2.74 | 2.74 | 2.74 | 2.75   | 2.75 | 2.75 | 2.75 | 2.75 | 2.75   | 2.75 | 2.75 | 2.75                                       | 2.75 | 2.75   | 2.75 | 2.75 |  |  |
|  | 12   | 2.74 | 2.74 | 2.74 | 2.74 | 2.75   | 2.75 | 2.75 | 2.75 | 2.75 | 2.75   | 2.75 | 2.75 | 2.75                                       | 2.75 | 2.75   | 2.75 | 2.75 |  |  |
|  | 19   | 2.75 | 2.75 | 2.75 | 2.75 | 2.75   | 2.75 | 2.75 | 2.75 | 2.75 | 2.75   | 2.75 | 2.75 | 2.75                                       | 2.75 | 2.75   | 2.75 | 2.75 |  |  |
|  | 26   | 2.74 | 2.74 | 2.74 | 2.74 | 2.75   | 2.75 | 2.75 | 2.75 | 2.75 | 2.75   | 2.75 | 2.75 | 2.75                                       | 2.75 | 2.75   | 2.75 | 2.75 |  |  |
| M 5  | 2.99   | 3.00 | 3.00 | 3.00 | 3.00 | 3.00   | 3.00 | 3.00 | 3.00 | 3.00 | 3.00   | 3.00 | 3.00 | 3.00                                       | 3.00 | 3.00   | 3.00 | 3.00 |  |  |
|  | 12   | 3.00 | 3.00 | 3.00 | 3.00 | 3.00   | 3.00 | 3.00 | 3.00 | 3.00 | 3.00   | 3.00 | 3.00 | 3.00                                       | 3.00 | 3.00   | 3.00 | 3.00 |  |  |
|  | 19   | 3.00 | 3.00 | 3.00 | 3.00 | 3.00   | 3.00 | 3.00 | 3.00 | 3.00 | 3.00   | 3.00 | 3.00 | 3.00                                       | 3.00 | 3.00   | 3.00 | 3.00 |  |  |
|  | 26   | 2.99 | 3.00 | 3.00 | 3.00 | 3.00   | 3.00 | 3.00 | 3.00 | 3.00 | 3.00   | 3.00 | 3.00 | 3.00                                       | 3.00 | 3.00   | 3.00 | 3.00 |  |  |

Latest week: / Dernière semaine :

|           |      |
|-----------|------|
| 2003 M 20 | 3.00 |
|           | 2.99 |
|           | 2.99 |
|           | 2.99 |
|           | 2.99 |
|           | 2.99 |

Monthly  
Average  
Moyenne  
mensuelle

**SELECTED MONETARY AGGREGATES AND THEIR COMPONENTS (Millions of dollars)**  
**AGGRÉGATS MONÉTAIRES ET LEURS COMPOSANTES (En millions de dollars)**

BFS Table E1  
 SBF Tableau E1

|      | M1                                  |                                 |                                      |                                 |                                     |                                 |                                     |                                 |                                     |                                 | Chartered bank net demand deposits     |                                 |
|------|-------------------------------------|---------------------------------|--------------------------------------|---------------------------------|-------------------------------------|---------------------------------|-------------------------------------|---------------------------------|-------------------------------------|---------------------------------|--|---------------------------------|
|      | Currency outside banks              |                                 | Personal chequing accounts           |                                 | Current accounts                    |                                 | Adjustments to M1                   |                                 | Gross M1                            |                                 | Déposés à vue non aux banques à charte |                                 |
|      | <i>Monnaie hors banques</i>         |                                 | <i>Comptes de chèques personnels</i> |                                 | <i>Comptes courants</i>             |                                 | <i>Ajustements à M1</i>             |                                 | <i>M1 brut</i>                      |                                 | <i>Unadjusted</i>                      |                                 |
|      | Unadjusted                          | Seasonally adjusted             | Unadjusted                           | Seasonally adjusted             | Unadjusted                          | Seasonally adjusted             | Unadjusted                          | Seasonally adjusted             | Unadjusted                          | Seasonally adjusted             | Unadjusted                             | Seasonally adjusted             |
|      | <i>Données non désaisonnalisées</i> | <i>Données désaisonnalisées</i> | <i>Données non désaisonnalisées</i>  | <i>Données désaisonnalisées</i> | <i>Données non désaisonnalisées</i> | <i>Données désaisonnalisées</i> | <i>Données non désaisonnalisées</i> | <i>Données désaisonnalisées</i> | <i>Données non désaisonnalisées</i> | <i>Données désaisonnalisées</i> | <i>Données non désaisonnalisées</i>    | <i>Données désaisonnalisées</i> |
|      | V37173                              | V37148                          | V36844                               | V37142                          | V36845                              | V37143                          | V37247                              | V37252                          | V37141                              | V36831                          | V37115                                 |                                 |
| 2001 | M                                   | 35,013                          | 35,315                               | 23,684                          | 23,530                              | 56,317                          | 57,308                              | 521                             | 115,535                             | 116,682                         | 78,762                                 | 80,283                          |
|      | J                                   | 35,428                          | 35,517                               | 23,687                          | 23,575                              | 56,461                          | 56,798                              | 1,095                           | 116,671                             | 116,992                         | 79,247                                 | 80,180                          |
|      | A                                   | 35,710                          | 35,532                               | 23,568                          | 23,874                              | 57,392                          | 57,538                              | 1,054                           | 117,725                             | 115,001                         | 79,824                                 | 80,214                          |
|      | S                                   | 36,074                          | 35,813                               | 23,382                          | 23,665                              | 57,563                          | 57,917                              | 1,084                           | 118,103                             | 115,486                         | 80,178                                 | 81,597                          |
|      | O                                   | 36,198                          | 35,953                               | 24,443                          | 24,851                              | 60,708                          | 60,835                              | 1,118                           | 122,467                             | 122,760                         | 83,239                                 | 83,851                          |
|      | N                                   | 36,606                          | 36,364                               | 25,829                          | 25,989                              | 63,044                          | 62,004                              | 1,088                           | 126,567                             | 125,426                         | 91,970                                 | 89,207                          |
|      | D                                   | 37,397                          | 36,533                               | 26,839                          | 26,591                              | 67,064                          | 64,129                              | 845                             | 132,086                             | 128,061                         | 95,616                                 | 91,652                          |
| 2002 | J                                   | 36,734                          | 36,716                               | 27,639                          | 27,438                              | 64,967                          | 64,528                              | -326                            | 129,014                             | 128,357                         | 94,233                                 | 94,209                          |
|      | F                                   | 36,597                          | 37,047                               | 27,757                          | 27,499                              | 63,593                          | 64,368                              | -231                            | 127,715                             | 128,681                         | 93,233                                 | 93,283                          |
|      | M                                   | 36,733                          | 37,386                               | 27,904                          | 27,620                              | 63,176                          | 64,433                              | -171                            | 127,642                             | 129,265                         | 91,361                                 | 92,254                          |
|      | A                                   | 36,906                          | 37,488                               | 27,839                          | 27,346                              | 63,897                          | 64,813                              | -93                             | 128,549                             | 129,553                         | 93,342                                 | 94,150                          |
|      | M                                   | 37,472                          | 37,801                               | 27,282                          | 27,168                              | 64,534                          | 65,823                              | -135                            | 129,152                             | 130,654                         | 92,271                                 | 94,483                          |
|      | J                                   | 38,027                          | 38,123                               | 27,490                          | 27,448                              | 66,921                          | 67,376                              | -131                            | 132,308                             | 132,815                         | 95,204                                 | 97,011                          |
|      | J                                   | 38,800                          | 38,616                               | 27,512                          | 27,875                              | 67,822                          | 68,069                              | -138                            | 133,996                             | 134,421                         | 98,255                                 | 98,780                          |
|      | A                                   | 39,504                          | 39,224                               | 27,777                          | 28,115                              | 67,869                          | 68,446                              | -196                            | 134,953                             | 135,581                         | 98,876                                 | 98,747                          |
|      | S                                   | 39,421                          | 39,151                               | 28,041                          | 28,460                              | 68,908                          | 69,024                              | -179                            | 136,191                             | 136,456                         | 98,798                                 | 99,635                          |
|      | O                                   | 39,624                          | 39,366                               | 27,978                          | 28,398                              | 71,488                          | 70,420                              | -344                            | 138,746                             | 137,645                         | 102,355                                | 100,573                         |
|      | N                                   | 39,315                          | 39,056                               | 28,425                          | 28,577                              | 71,776                          | 70,487                              | -453                            | 139,063                             | 137,675                         | 103,566                                | 100,239                         |
|      | D                                   | 39,893                          | 38,966                               | 29,065                          | 28,718                              | 73,587                          | 70,324                              | -696                            | 141,848                             | 137,343                         | 101,512                                | 97,232                          |
| 2003 | J                                   | 39,247                          | 39,229                               | 29,234                          | 29,017                              | 70,996                          | 70,508                              | -597                            | 138,880                             | 138,160                         | 100,977                                | 100,896                         |
|      | F                                   | 38,947                          | 39,421                               | 29,237                          | 29,007                              | 68,771                          | 69,518                              | -245                            | 136,710                             | 137,699                         | 98,305                                 | 98,358                          |

**SELECTED MONETARY AGGREGATES AND THEIR COMPONENTS (Millions of dollars)**  
**AGGRÉGATS MONÉTAIRES ET LEURS COMPOSANTES (En millions de dollars)**

continued  
 suite

|      | M2                 |                   |                            |                                     |                                  |                         |                   |                            |   |                                 | Chartered bank non-personal term deposits plus foreign currency deposits of residents |                   | M2 Total                   |                                     |
|------|--------------------|-------------------|----------------------------|-------------------------------------|----------------------------------|-------------------------|-------------------|----------------------------|---|---------------------------------|---|-------------------|----------------------------|-------------------------------------|
|      | M1 Total           |                   | Chartered banks            |                                     | Adjustments to M2                |                         | M2 Total          |                            | Chartered bank non-personal term deposits plus foreign currency deposits of residents |                                 | Adjustments to M3   |                   | M3 Total                   |                                     |
|      | <i>Total de M1</i> | <i>Unadjusted</i> | <i>Seasonally adjusted</i> | <i>Non-personal notice deposits</i> | <i>Personal savings deposits</i> | <i>Ajustements à M2</i> | <i>Unadjusted</i> | <i>Seasonally adjusted</i> | <i>Données non désaisonnalisées</i>   | <i>Données désaisonnalisées</i> | <i>Ajustements à M3</i>   | <i>Unadjusted</i> | <i>Seasonally adjusted</i> | <i>Données non désaisonnalisées</i> |
|      | M2                 | M1                | M2                         | M1                                  | M2                               | M1                      | M2                | M1                         | M2  | M1                              | M2  | M1                | M2                         | M1                                  |
|      | V37200             | V37124            | V36827/28                  | V36814                              | V37248                           | V37198                  | V37128            | V36830/76                  | V37250  | V37197                          | V37125  |                   |                            |                                     |
| 2001 | M                  | 114,297           | 116,129                    | 48,695                              | 348,463                          | 1,194                   | 512,649           | 514,317                    | 187,890   | -5,719                          | 694,820   | 699,080           |                            |                                     |
|      | J                  | 115,770           | 117,433                    | 48,421                              | 347,813                          | 1,171                   | 513,174           | 514,933                    | 191,662   | -4,970                          | 699,865   | 701,380           |                            |                                     |
|      | A                  | 116,588           | 116,805                    | 49,594                              | 347,606                          | 1,178                   | 514,965           | 516,014                    | 190,167   | -5,360                          | 699,772   | 701,165           |                            |                                     |
|      | S                  | 120,554           | 120,931                    | 51,063                              | 348,145                          | 1,149                   | 520,911           | 522,093                    | 194,517   | -4,635                          | 710,793   | 708,382           |                            |                                     |
|      | O                  | 125,020           | 123,454                    | 50,130                              | 348,867                          | 1,144                   | 525,161           | 524,650                    | 191,499   | -4,961                          | 711,699   | 709,870           |                            |                                     |
|      | N                  | 129,663           | 126,626                    | 51,698                              | 351,397                          | 1,148                   | 533,907           | 530,452                    | 192,387   | -5,679                          | 720,614   | 715,492           |                            |                                     |
|      | D                  | 133,858           | 128,994                    | 53,525                              | 352,383                          | 1,060                   | 540,825           | 533,519                    | 196,750   | -5,750                          | 731,826   | 721,323           |                            |                                     |
| 2002 | J                  | 130,640           | 130,599                    | 52,841                              | 353,067                          | 541                     | 537,091           | 536,652                    | 193,942   | -5,643                          | 725,389   | 725,539           |                            |                                     |
|      | F                  | 129,599           | 130,098                    | 51,521                              | 355,045                          | 595                     | 536,760           | 537,786                    | 194,388   | -5,112                          | 726,037   | 729,215           |                            |                                     |
|      | M                  | 127,923           | 129,468                    | 51,225                              | 356,675                          | 592                     | 536,415           | 538,455                    | 196,883   | -6,115                          | 727,183   | 730,168           |                            |                                     |
|      | A                  | 130,155           | 131,544                    | 51,224                              | 359,360                          | 587                     | 541,326           | 541,820                    | 195,801   | -6,689                          | 730,437   | 734,963           |                            |                                     |
|      | M                  | 129,607           | 132,145                    | 51,180                              | 360,396                          | 574                     | 541,757           | 543,888                    | 197,274   | -6,195                          | 732,836   | 737,610           |                            |                                     |
|      | J                  | 133,100           | 135,000                    | 52,463                              | 361,874                          | 551                     | 547,988           | 549,774                    | 197,782   | -4,936                          | 740,834   | 742,709           |                            |                                     |
|      | J                  | 136,917           | 137,266                    | 52,234                              | 362,530                          | 524                     | 552,204           | 553,276                    | 203,255   | -5,078                          | 750,381   | 751,512           |                            |                                     |
|      | A                  | 136,184           | 137,771                    | 53,006                              | 364,807                          | -49                     | 553,949           | 556,420                    | 202,508   | -5,078                          | 751,378   | 753,285           |                            |                                     |
|      | S                  | 138,039           | 138,605                    | 53,643                              | 365,296                          | -51                     | 556,927           | 558,306                    | 205,653   | -4,695                          | 757,885   | 754,966           |                            |                                     |
|      | O                  | 141,635           | 139,600                    | 53,619                              | 366,506                          | -42                     | 561,719           | 561,136                    | 201,105   | -5,349                          | 757,475   | 755,975           |                            |                                     |
|      | N                  | 142,428           | 138,856                    | 54,347                              | 369,812                          | -48                     | 566,539           | 562,594                    | 203,555   | -5,342                          | 764,752   | 759,208           |                            |                                     |
|      | D                  | 140,709           | 135,531                    | 54,919                              | 372,111                          | -50                     | 567,690           | 559,780                    | 206,410   | -4,807                          | 769,292   | 758,141           |                            |                                     |
| 2003 | J                  | 139,627           | 139,529                    | 53,330                              | 373,545                          | -38                     | 566,464           | 566,060                    | 199,370   | -4,683                          | 761,151   | 761,047           |                            |                                     |
|      | F                  | 137,007           | 137,534                    | 52,273                              | 375,831                          | -35                     | 565,075           | 566,153                    | 192,977   | -5,015                          | 753,036   | 756,305           |                            |                                     |

| Monthly average or average of month-ends<br>Moyenne mensuelle ou moyenne de fin de mois | SELECTED MONETARY AGGREGATES AND THEIR COMPONENTS (Millions of dollars)<br>AGRÉGATS MONÉTAIRES ET LEURS COMPOSANTES (En millions de dollars) |  |  |   |  |  |  | continued suite                                 |
|---|--|--|--|---|--|--|--|---|
|   | M2+<br>M2++  | Trust and mortgage loan companies<br>Sociétés de fiducie ou de prêt hypothécaire | Credit unions and caisses populaires       | Life insurance company individual annuities       | Personal deposits at government owned savings institutions | Money market mutual funds                  | Adjustments to M2+ Ajustements à M2+       |   |
|   | M2<br>Unadjusted<br>Données non désaisonnalisées   | Total deposits Total des dépôts  | Caisse populaires et credit unions         | Compagnies d'assurance vie (rentes individuelles) | Dépôts des particuliers aux caisses d'épargne publiques    | Fonds de placement du marché monétaire     |  | Seasonally adjusted Données désaisonnalisées    |
|   | Unadjusted<br>Données non désaisonnalisées   | Seasonally adjusted<br>Données désaisonnalisées                                  | Unadjusted<br>Données non désaisonnalisées | Seasonally adjusted<br>Données désaisonnalisées   | Unadjusted<br>Données non désaisonnalisées                 | Unadjusted<br>Données non désaisonnalisées | Unadjusted<br>Données non désaisonnalisées | Seasonally adjusted<br>Données désaisonnalisées |

|      |   | V37198  | V37235 | V37138 | V37239   | V37243   | V37244 | V37245 | V37251 | V37216   | V37131    |
|------|---|---------|--------|--------|----------|----------|--------|--------|--------|----------|-----------|
| 2001 | J | 513,174 | 7,822  | 7,822  | 111,544  | 36,466   | 8,969  | 52,049 | -79    | 729,947  | 731,848   |
|      | J | 514,965 | 7,812  | 7,812  | 111,778  | 36,539   | 8,973  | 53,057 | -104   | 733,020  | 734,555   |
|      | A | 515,157 | 7,899  | 7,899  | 112,013  | 36,585   | 9,047  | 54,752 | -81    | 735,372  | 737,565   |
|      | S | 520,911 | 7,986  | 7,986  | 112,118  | 36,629   | 9,087  | 57,105 | -43    | 743,792  | 745,492   |
|      | O | 525,161 | 8,049  | 8,049  | 112,745  | 37,278   | 9,102  | 60,431 | -105   | 752,661  | 752,668   |
|      | N | 533,907 | 8,091  | 8,091  | 113,831  | 38,510   | 9,213  | 62,161 | -271   | 765,441  | 761,807   |
|      | D | 540,825 | 8,133  | 8,133  | 114,858  | 39,743   | 9,296  | 64,106 | -411   | 776,551  | 767,904   |
| 2002 | J | 537,091 | 8,178  | 8,178  | 115,313  | 40,454   | 9,337  | 63,725 | -435   | 773,663  | 774,039   |
|      | F | 536,760 | 8,224  | 8,224  | 115,584  | 40,615   | 9,425  | 64,284 | -439   | 774,453  | 775,332   |
|      | M | 536,415 | 8,269  | 8,269  | 116,028  | 40,776   | 9,514  | 63,395 | -373   | 774,025  | 775,187   |
|      | A | 541,326 | 8,431  | 8,431  | 116,917  | 40,870   | 9,540  | 61,905 | -305   | 778,684  | 779,108   |
|      | M | 541,757 | 8,712  | 8,712  | 118,138  | 40,889   | 9,592  | 60,978 | -193   | 779,873  | 781,594   |
|      | J | 547,988 | 8,993  | 8,993  | 118,857  | 40,907   | 9,660  | 59,982 | -56    | 786,331  | 788,354   |
|      | J | 552,204 | 9,020  | 9,020  | 119,441  | 40,993   | 9,709  | 60,224 | -11    | 791,578  | 793,328   |
|      | A | 553,949 | 8,304  | 8,304  | 119,757  | 41,147   | 9,751  | 61,321 | 554    | 794,783  | 797,571   |
|      | S | 556,927 | 8,335  | 8,335  | 120,072  | 41,298   | 9,764  | 61,189 | 489    | 798,076  | 800,206   |
|      | O | 561,719 | 8,355  | 8,355  | 121,035E | 41,396   | 9,974  | 61,445 | 369 E  | 804,293E | 804,357E  |
|      | N | 566,539 | 8,349  | 8,349  | 121,998E | 41,441   | 10,236 | 60,886 | 196 E  | 809,644E | 805,452E  |
|      | D | 567,690 | 8,350  | 8,350  | 122,984E | 41,487   | 10,235 | 60,862 | 22 E   | 811,629E | 802,057E  |
| 2003 | J | 566,464 | 8,396E | 8,396E | 123,427E | 41,528 E | 10,035 | 60,346 | -38 E  | 810,159E | 810,561 E |
|      | F | 565,075 |        |        | 123,614E |          | 9,944  | 61,247 |        |          |           |

| Monthly average or average of month-ends<br>Moyenne mensuelle ou moyenne de fin de mois | SELECTED MONETARY AGGREGATES AND THEIR COMPONENTS (Millions of dollars)<br>AGRÉGATS MONÉTAIRES ET LEURS COMPOSANTES (En millions de dollars) |  |  |   |   |  |   | continued suite                                 |          |          |          |           |
|---|--|--|--|---|---|--|---|---|----------|----------|----------|-----------|
|   | M2++   | Canada Savings Bonds Obligations d'épargne du Canada | Non-money market mutual funds Fonds communs de placement autres que ceux du marché monétaire | M2++<br>M2++                                    | M1+<br>M1+ <sup>1</sup>                         | M1++ <sup>2</sup><br>M1++ <sup>2</sup>     | M1++ <sup>2</sup><br>M1++ <sup>2</sup>          |   |          |          |          |           |
|   | Unadjusted<br>Données non désaisonnalisées   | Unadjusted<br>Données non désaisonnalisées           | Seasonally adjusted<br>Données désaisonnalisées  | Unadjusted<br>Données non désaisonnalisées      | Seasonally adjusted<br>Données désaisonnalisées | Unadjusted<br>Données non désaisonnalisées | Seasonally adjusted<br>Données désaisonnalisées | Unadjusted<br>Données non désaisonnalisées      |          |          |          |           |
|   | Unadjusted<br>Données non désaisonnalisées   | Seasonally adjusted<br>Données désaisonnalisées      | Unadjusted<br>Données non désaisonnalisées   | Seasonally adjusted<br>Données désaisonnalisées | Unadjusted<br>Données non désaisonnalisées      | Unadjusted<br>Données non désaisonnalisées | Unadjusted<br>Données non désaisonnalisées      | Seasonally adjusted<br>Données désaisonnalisées |          |          |          |           |
|   | V37216   | V37255   | V37147   | V37256  | V37149  | V37257                                     | V37150  | V37258  | V37151   | V37259   | V37152   |           |
| 2001  | J  | 729,947  | 26,247   | 26,187  | 326,371   | 323,880                                    | 1,082,565                                       | 1,081,915                                       | 253,137  | 252,325  | 309,829  | 308,640   |
|   | J  | 733,020  | 26,118   | 26,074  | 327,330   | 326,546                                    | 1,086,468                                       | 1,087,174                                       | 255,489  | 254,512  | 312,632  | 312,220   |
|   | A  | 735,372  | 26,054   | 25,973  | 327,274   | 328,483                                    | 1,088,700                                       | 1,092,022                                       | 255,675  | 255,071  | 313,925  | 313,868   |
|   | S  | 743,792  | 25,984   | 25,953  | 326,941   | 329,869                                    | 1,096,716                                       | 1,101,314                                       | 262,589  | 261,621  | 322,464  | 322,441   |
|   | O  | 752,661  | 25,894   | 25,992  | 327,089   | 331,465                                    | 1,105,643                                       | 1,110,125                                       | 263,474  | 262,091  | 325,524  | 324,980   |
|   | N  | 765,441  | 24,320   | 24,325  | 329,093   | 335,624                                    | 1,118,854                                       | 1,121,756                                       | 269,555  | 267,645  | 334,056  | 332,571   |
|   | D  | 776,551  | 24,207   | 24,375  | 331,789   | 333,508                                    | 1,132,546                                       | 1,125,788                                       | 278,433  | 271,935  | 344,771  | 338,584   |
| 2002  | J  | 773,663  | 24,259   | 24,411  | 334,858   | 335,504                                    | 1,132,780                                       | 1,133,953                                       | 274,678  | 274,620  | 343,164  | 343,268   |
|   | F  | 774,453  | 24,103   | 24,142  | 338,582   | 336,145                                    | 1,137,138                                       | 1,135,618                                       | 272,937  | 276,218  | 343,545  | 346,127   |
|   | M  | 774,025  | 24,125   | 24,122  | 342,276   | 338,004                                    | 1,140,426                                       | 1,137,313                                       | 272,338  | 278,131  | 344,312  | 349,012   |
|   | A  | 778,684  | 24,117   | 24,027  | 343,627   | 339,780                                    | 1,146,427                                       | 1,142,914                                       | 275,883  | 278,642  | 349,357  | 351,083   |
|   | M  | 779,873  | 23,998   | 23,915  | 344,706   | 341,598                                    | 1,148,576                                       | 1,147,107                                       | 278,321  | 280,080  | 352,378  | 353,435   |
|   | J  | 786,331  | 23,863   | 23,777  | 345,115   | 342,447                                    | 1,155,308                                       | 1,154,577                                       | 284,134  | 283,328  | 358,967  | 357,695   |
|   | J  | 791,578  | 23,745   | 23,667  | 343,890   | 343,020                                    | 1,159,213                                       | 1,160,015                                       | 285,426  | 284,586  | 359,570  | 359,382   |
|   | A  | 794,783  | 23,648   | 23,543  | 342,868   | 343,923                                    | 1,161,299                                       | 1,165,037                                       | 287,488  | 287,084  | 362,180  | 362,435   |
|   | S  | 798,076  | 23,583   | 23,511  | 342,338   | 344,906                                    | 1,163,996                                       | 1,168,624                                       | 289,381  | 288,269  | 363,681  | 363,649   |
|   | O  | 804,293 E  | 23,506   | 23,567  | 341,031   | 345,120                                    | 1,168,830E                                      | 1,173,044E                                      | 291,561E | 289,974E | 366,392E | 365,715 E |
|   | N  | 809,644 E  | 22,933   | 22,977  | 341,153   | 347,679                                    | 1,173,731E                                      | 1,176,107E                                      | 293,054E | 290,766E | 368,570E | 366,661 E |
|   | D  | 811,629 E  | 22,942   | 23,138  | 342,406   | 344,521                                    | 1,176,977E                                      | 1,169,716E                                      | 296,323E | 289,210E | 372,733E | 365,816 E |
| 2003  | J  | 810,159 E  | 22,822   | 22,988  | 342,560   | 343,353                                    | 1,175,541E                                      | 1,176,901E                                      | 290,902E | 290,836E | 368,506E | 368,597 E |
|   | F  | 22,773   | 22,844   | 342,201   | 340,034   |  |   |   | 287,335E | 290,721E | 365,770E | 368,446 E |

- (1) M1+ consists of Gross M1 plus chequable notice deposits held at chartered banks plus all chequable deposits at trust and mortgage loan companies, credit unions and caisses populaires (excluding deposits of these institutions) plus continuity adjustments. / M1+ est composé de M1 brut, plus les dépôts à préavis transférables par chèque détenus dans les banques et les dépôts transférables par chèque détenus dans les sociétés de fiducie ou de prêt hypothécaire, les caisses populaires et les credit unions (desquels sont retranchés les dépôts de ces institutions) plus les corrections faites pour assurer la continuité des données.
- (2) M1++ consists of M1+ plus non-chequable notice deposits held at chartered banks, trust and mortgage loan companies, credit unions and caisses populaires less interbank non-chequable notice deposits plus continuity adjustments. / M1++ se définit comme M1+ auquel s'ajoutent les dépôts à préavis non transférables par chèque détenus auprès des banques, des sociétés de fiducie ou de prêt hypothécaire, des caisses populaires et des credit unions, moins les dépôts interbancaires à préavis non transférables par chèque, plus les corrections faites pour assurer la continuité des données.

Monthly average or average of month-ends  
Moyenne mensuelle ou moyenne de fin de mois

CREDIT MEASURES (Millions of dollars)  
MESURES DU CRÉDIT (En millions de dollars)

Consumer credit  
Crédit à la consommation

Seasonally adjusted

Données désaisonnalisées

|      |   | Chartered banks | Trust and mortgage loan companies | Credit unions and caisses populaires | Life insurance companies | Non-depository credit intermediaries and other financial institutions | Special-purpose corporations (securitization) <sup>1</sup> | Adjustments to consumer credit <sup>1</sup> | Total consumer credit        |            |
|------|---|-----------------|-----------------------------------|--------------------------------------|--------------------------|---|--|---|------------------------------|------------|
|      |   |                 |                                   |                                      |                          |   |  |   | Données non désaisonnalisées | Unadjusted |
| 2001 | J | 127,834         | 551                               | 16,002                               | 4,292                    | 18,464  | 35,739   | -   | 202,462                      | 202,472    |
|      | A | 128,302         | 546                               | 15,505                               | 4,301                    | 18,659  | 35,672   | -   | 202,768                      | 202,979    |
|      | S | 128,714         | 542                               | 15,033                               | 4,310                    | 18,865  | 35,605   | -   | 203,787                      | 203,414    |
|      | O | 129,047         | 508                               | 14,964                               | 4,315                    | 18,912  | 35,722   | -   | 203,699                      | 203,635    |
|      | N | 129,316         | 446                               | 15,158                               | 4,317                    | 19,089  | 36,098   | -   | 204,103                      | 204,411    |
|      | D | 129,799         | 384                               | 15,262                               | 4,318                    | 19,211  | 36,372   | -   | 205,516                      | 205,294    |
| 2002 | J | 130,443         | 345                               | 15,324                               | 4,333                    | 19,161  | 35,771   | -   | 205,328                      | 205,737    |
|      | F | 132,357         | 333                               | 15,279                               | 4,361                    | 19,316  | 34,820   | -   | 205,781                      | 206,882    |
|      | M | 133,997         | 320                               | 15,269                               | 4,389                    | 19,420  | 34,455   | -   | 208,630                      | 208,198    |
|      | A | 135,330         | 321                               | 15,292                               | 4,406                    | 19,718  | 34,731   | -   | 209,723                      | 209,938    |
|      | M | 136,386         | 336                               | 15,339                               | 4,413                    | 19,882  | 35,213   | -   | 211,190                      | 211,165    |
|      | J | 137,389         | 351                               | 15,460                               | 4,420                    | 19,946  | 35,413   | -   | 213,166                      | 212,494    |
|      | J | 138,575         | 333                               | 15,580                               | 4,430                    | 20,075  | 35,737   | -   | 214,266                      | 214,191    |
|      | A | 140,020         | 187                               | 15,716                               | 4,444                    | 20,244  | 35,986   | -   | 216,473                      | 216,400    |
|      | S | 141,145         | 185                               | 15,882                               | 4,458                    | 20,397  | 36,139   | -   | 219,115                      | 218,402    |
|      | O | 142,194         | 170                               | 16,085 E                             | 4,466 E                  | 20,658  | 36,463   | -   | 220,323 E                    | 220,110 E  |
|      | N | 143,414         | 142                               | 16,280 E                             | 4,468 E                  | 20,987  | 36,409   | -   | 221,231 E                    | 221,465 E  |
|      | D | 144,796         | 115                               | 16,426 E                             | 4,469 E                  | 20,866  | 36,091   | -   | 222,856 E                    | 222,645 E  |
| 2003 | J | 145,342         | 99 E                              | 16,485 E                             | 4,485 E                  | 21,010 E  | 35,560 E   | -   | 222,877 E                    | 223,462 E  |
|      | F | 147,516         |                                   | 16,508 E                             |                          |   | 35,076 E   | -   |                              |            |

Monthly average or average of month-ends  
Moyenne mensuelle ou moyenne de fin de mois

CREDIT MEASURES (Millions of dollars)  
MESURES DU CRÉDIT (En millions de dollars)

Residential mortgage credit

Crédit hypothécaire à l'habitation

Seasonally adjusted

Données désaisonnalisées

|      |   | Chartered banks | Trust and mortgage loan companies | Credit unions and caisses populaires | Life insurance companies | Pension funds <sup>1</sup> | Caisses de retraite <sup>1</sup> | Non-depository credit intermediaries and other financial institutions <sup>1</sup> | NHA mortgage backed securities <sup>1</sup> | Special-purpose corporations (securitization) <sup>1</sup> | Total residential mortgage credit              |                                  |
|------|---|-----------------|-----------------------------------|--------------------------------------|--------------------------|----------------------------|----------------------------------|--|---|--|--|----------------------------------|
|      |   |                 |                                   |                                      |                          |                            |                                  |  |   |  | Ensemble du crédit hypothécaire à l'habitation | Ensemble des crédits aux ménages |
| 2001 | J | 279,691         | 5,256                             | 58,499                               | 17,617                   | 9,364 R                    | 24,338                           | 35,150   | 18,895                                      | 449,055 R  | 448,367 R                                      | 651,517 R                        |
|      | A | 282,827         | 5,305                             | 58,683                               | 17,393                   | 9,441 R                    | 24,274                           | 34,801   | 18,650                                      | 451,477 R  | 450,524 R                                      | 654,245 R                        |
|      | S | 286,529         | 5,353                             | 58,825                               | 17,172                   | 9,517 R                    | 24,217                           | 34,522   | 18,408                                      | 454,553 R  | 453,323 R                                      | 658,340 R                        |
|      | O | 287,491         | 5,362                             | 59,004                               | 17,099                   | 9,535 R                    | 24,142                           | 35,346   | 18,126                                      | 456,090 R  | 455,008 R                                      | 659,789 R                        |
|      | N | 289,728         | 5,334                             | 59,526                               | 17,167                   | 9,498 R                    | 24,057                           | 36,010   | 17,805                                      | 459,053 R  | 457,741 R                                      | 663,157 R                        |
|      | D | 293,769         | 5,305                             | 60,031                               | 17,234                   | 9,460 R                    | 23,971                           | 35,181   | 17,489                                      | 462,448 R  | 460,962 R                                      | 667,963 R                        |
| 2002 | J | 295,964         | 5,341                             | 60,458                               | 17,179                   | 9,433 R                    | 23,902                           | 34,294   | 17,133                                      | 463,689 R  | 463,689 R                                      | 669,017 R                        |
|      | F | 295,343         | 5,439                             | 60,784                               | 17,009                   | 9,417 R                    | 23,857                           | 35,354   | 16,737                                      | 463,830 R  | 465,136 R                                      | 669,611 R                        |
|      | M | 297,349         | 5,537                             | 61,103                               | 16,838                   | 9,401 R                    | 23,811                           | 37,128   | 16,350                                      | 467,336 R  | 468,747 R                                      | 675,967 R                        |
|      | A | 300,095         | 5,586                             | 61,461                               | 16,716                   | 9,378 R                    | 23,744                           | 37,158   | 16,085                                      | 470,046 R  | 471,774 R                                      | 679,769 R                        |
|      | M | 303,290         | 5,582                             | 61,914                               | 16,651                   | 9,348 R                    | 23,665                           | 36,822   | 15,938                                      | 473,219 R  | 474,894 R                                      | 684,409 R                        |
|      | J | 304,596         | 5,578                             | 62,559                               | 16,585                   | 9,317 R                    | 23,616                           | 38,353   | 15,890                                      | 476,716 R  | 477,746 R                                      | 689,882 R                        |
|      | J | 308,872         | 5,561                             | 63,021                               | 16,563                   | 9,288 R                    | 23,616                           | 39,560   | 15,800                                      | 482,570 R  | 481,692 R                                      | 696,836 R                        |
|      | A | 312,821         | 5,493                             | 63,490                               | 16,582                   | 9,260 R                    | 23,639                           | 38,869   | 15,569                                      | 485,818 R  | 484,754 R                                      | 702,291 R                        |
|      | S | 313,650         | 5,536                             | 64,004                               | 16,602                   | 9,233 R                    | 23,670                           | 40,301   | 15,342                                      | 488,316 R  | 486,967 R                                      | 707,431 R                        |
|      | O | 315,335         | 5,558                             | 64,602 E                             | 16,645 E                 | 9,201 E                    | 23,650                           | 42,395   | 15,438                                      | 492,760 E  | 491,511 E                                      | 713,083 E                        |
|      | N | 316,919         | 5,536                             | 65,247 E                             | 16,711 E                 | 9,164 E                    | 23,567                           | 42,408   | 15,863                                      | 495,347 E  | 494,004 E                                      | 716,579 E                        |
|      | D | 316,740         | 5,503                             | 65,773 E                             | 16,777 E                 | 9,128 E                    | 23,483                           | 43,754   | 16,299                                      | 497,445 E  | 495,836 E                                      | 720,301 E                        |
| 2003 | J | 317,942         | 5,537 E                           | 66,099 E                             | 16,723 E                 | 9,102 E                    | 23,415 E                         | 45,036   | 16,489 E                                    | 500,331 E  | 500,348 E                                      | 723,216 E                        |
|      | F | 320,305         |                                   | 66,413 E                             |                          |                            |                                  | 44,157   | 16,389 E                                    |  |  |                                  |

(1) Unadjusted / Données non désaisonnalisées

Monthly average or average of month-ends  
Moyenne mensuelle ou moyenne de fin de mois

**CREDIT MEASURES (Millions of dollars)**  
**MESURES DU CRÉDIT (En millions de dollars)**

14

continued suite

| Short-term business credit            |                          |  |                    |                     |  |   |   |   |   |   |   |        |
|---------------------------------------|--------------------------|--|--------------------|---------------------|--|---|---|---|---|---|---|--------|
| Crédits à court terme aux entreprises |                          |  |                    |                     |  |   |   |   |   |   |   |        |
| Canadian dollar loans                 |                          |  |                    |                     | Chartered bank foreign currency loans to residents <sup>2</sup>              | Special-purpose corporations (securitization) | Bankers' acceptances                    | Commercial paper issued by non-financial corporations |   | Adjustments to short-term business credit             |   |        |
| Prêts en dollars canadiens            |                          |  |                    |                     | Prêts en monnaies étrangères des banques à charte aux résidents <sup>2</sup> | Sociétés spécialisées (titrisation)           | Acceptations bancaires                  | Papier commercial des sociétés non financières        |   | Ajustements aux crédits à court terme aux entreprises |   |        |
| Business loans                        |                          |  |                    |                     | Prêts en monnaies étrangères des banques à charte aux résidents <sup>2</sup> | Données non désaisonnalisées                  | Unadjusted Données non désaisonnalisées | Seasonally adjusted Données désaisonnalisées          | Unadjusted Données non désaisonnalisées | Seasonally adjusted Données désaisonnalisées          | Unadjusted Données non désaisonnalisées |        |
| Prêts aux entreprises                 |                          |  |                    |                     | Prêts en monnaies étrangères des banques à charte aux résidents <sup>2</sup> | Sociétés spécialisées (titrisation)           | Acceptations bancaires                  | Commercial paper issued by non-financial corporations |   | Adjustments to short-term business credit             |   |        |
| Chartered banks <sup>1</sup>          |                          |  |                    |                     | Prêts en monnaies étrangères des banques à charte aux résidents <sup>2</sup> | Données non désaisonnalisées                  | Unadjusted Données non désaisonnalisées | Seasonally adjusted Données désaisonnalisées          | Unadjusted Données non désaisonnalisées | Seasonally adjusted Données désaisonnalisées          | Unadjusted Données non désaisonnalisées |        |
| Banques à charte <sup>1</sup>         |                          |  |                    |                     | Prêts en monnaies étrangères des banques à charte aux résidents <sup>2</sup> | Données non désaisonnalisées                  | Unadjusted Données non désaisonnalisées | Seasonally adjusted Données désaisonnalisées          | Unadjusted Données non désaisonnalisées | Seasonally adjusted Données désaisonnalisées          | Unadjusted Données non désaisonnalisées |        |
| Unadjusted                            | Seasonally               | intermediaries   | Other institutions | Autres institutions |  |   |   |   |   |   |   |        |
| Données non désaisonnalisées          | Données désaisonnalisées | Intermédiaires financiers autres que les institutions de dépôt |                    |                     |  |   |   |   |   |   |   |        |
| V122631                               | V122645                  | V800014  | V122651            | V122634             | V122653  | V122635                                       | V122649                                 | V122652   | V4427861                                | V122638   |   |        |
| 2001                                  | J                        | 132,596  | 131,466            | 14,439              | 19,746   | 24,469  | 11,412                                  | 48,692  | 48,790                                  | 21,897  | 22,233                                  | -871   |
|                                       | A                        | 129,333  | 129,149            | 14,363              | 20,600   | 26,114  | 11,545                                  | 49,021  | 49,607                                  | 22,922  | 22,279                                  | -1,017 |
|                                       | S                        | 129,377  | 129,401            | 14,289              | 21,390   | 29,601  | 11,681                                  | 48,767  | 49,306                                  | 22,657  | 22,126                                  | -988   |
|                                       | O                        | 128,895  | 128,908            | 14,066              | 21,899   | 29,144  | 12,245                                  | 50,364  | 50,040                                  | 22,546  | 22,148                                  | -1,063 |
|                                       | N                        | 125,300  | 126,161            | 13,700              | 22,171   | 27,279  | 13,241                                  | 50,369  | 49,792                                  | 22,937  | 21,948                                  | -1,018 |
|                                       | D                        | 124,175  | 124,565            | 13,334              | 22,468   | 26,717  | 14,241                                  | 48,819  | 49,617                                  | 22,041  | 21,977                                  | -982   |
| 2002                                  | J                        | 121,561  | 123,145            | 13,253              | 22,652   | 25,989  | 14,849                                  | 47,276  | 47,892                                  | 21,053  | 21,740                                  | -958   |
|                                       | F                        | 120,117  | 121,301            | 13,453              | 22,701   | 26,329  | 15,070                                  | 47,846  | 47,346                                  | 21,882  | 22,163                                  | -770   |
|                                       | M                        | 121,827  | 121,450            | 13,659              | 22,719   | 24,787  | 15,296                                  | 47,287  | 46,342                                  | 22,621  | 22,690                                  | -955   |
|                                       | A                        | 123,221  | 121,924            | 13,756              | 22,779   | 23,606  | 15,439                                  | 47,211  | 46,684                                  | 22,665  | 22,872                                  | -1,461 |
|                                       | M                        | 122,646  | 121,700            | 13,726              | 22,870   | 22,638  | 15,500                                  | 46,647  | 46,303                                  | 21,995  | 22,414                                  | -1,283 |
|                                       | J                        | 123,331  | 123,271            | 13,695              | 23,003   | 22,434  | 15,566                                  | 43,906  | 44,416                                  | 20,837  | 21,479                                  | -1,169 |
|                                       | A                        | 123,319  | 122,161            | 13,540              | 23,160   | 22,605  | 15,671                                  | 43,283  | 43,503                                  | 20,708  | 21,078                                  | -1,155 |
|                                       | S                        | 122,402  | 122,254            | 13,256              | 23,302   | 23,143  | 15,812                                  | 44,604  | 45,215                                  | 21,761  | 21,184                                  | -1,106 |
|                                       | O                        | 122,421  | 122,450            | 12,969              | 23,462   | 23,672  | 15,955                                  | 44,099  | 44,623                                  | 21,774  | 21,286                                  | -1,425 |
|                                       | N                        | 122,514  | 122,496            | 12,828              | 23,683 E   | 23,522  | 16,108                                  | 43,719  | 43,402                                  | 21,237  | 20,795                                  | -1,258 |
|                                       | D                        | 123,114  | 123,535            | 12,824              | 24,264 E   | 23,013  | 16,434                                  | 40,210  | 40,762                                  | 20,232  | 20,084                                  | -945   |
| 2003                                  | J                        | 122,014  | 123,587            | 12,928 E            | 24,469 E   | 22,752  | 16,710 E                                | 39,664  | 40,159                                  | 18,965  | 19,568                                  | -1,055 |
|                                       | F                        | 123,110  | 124,360            |                     |  | 21,884  | 17,100 E                                | 40,386  | 39,921                                  | 18,713 E  | 18,973 E                                | -802 R |

Monthly average or average of month-ends  
Moyenne mensuelle ou moyenne de fin de mois

**CREDIT MEASURES (Millions of dollars)**  
**MESURES DU CRÉDIT (En millions de dollars)**

continued suite

| Short term business credit                         |            |             |                  |   |  |                                     |                                      |  |  |                                   |   |
|--|------------|-------------|------------------|---|--|-------------------------------------|--------------------------------------|--|--|-----------------------------------|---|
| Crédits à court terme aux entreprises              |            |             |                  |   |  |                                     |                                      |  |  |                                   |   |
| Non-residential mortgages                          |            |             |                  |   | Prêts hypothécaires sur immeubles non résidentiels |                                     |                                      |  |  | Leasing receivables               |   |
| Total short-term business credit                   |            |             |                  |   | Prêts hypothécaires sur immeubles non résidentiels |                                     |                                      |  |  | Créances résultant du crédit-bail |   |
| Ensemble des crédits à court terme aux entreprises |            |             |                  |   | Chartered banks                                    | Trust and mortgage loan companies   | Credit unions and caisses populaires | Life insurance companies   | Non-depository credit intermediaries and other institutions                      | Chartered banks                   | Non-depository credit intermediaries                      |
| Unadjusted   | Seasonally | adjusted    | Banques à charte | Sociétés de fiducie ou de prêt hypothécaire | mortgage loan companies                            | Caisses populaires et crédit unions | Compagnies d'assurance vie           | Intérêmes financiers autres que les institutions de dépôt et autres institutions | Intérêmes financiers autres que les institutions de dépôt et autres institutions | Banques à charte                  | Intérêmes financiers autres que les institutions de dépôt |
| V122639  | V122646    | V122656     | V122657          | V122658                                     | V122659  | V800015                             | V122661                              | V122632  | V800016  |                                   |   |
| 2001   | J          | 272,379     | 273,047          | 15,608                                      | 486  | 9,410                               | 24,029                               | 1,365  | 5,175  | 91                                | 11,562  |
|  | A          | 272,882     | 273,316          | 15,475                                      | 489  | 9,531                               | 24,053                               | 1,555  | 5,377  | 92                                | 11,460  |
|  | S          | 276,773     | 275,897          | 15,370                                      | 492  | 9,646                               | 24,077                               | 1,741  | 5,361  | 93                                | 11,360  |
|  | O          | 278,096     | 277,570          | 15,600                                      | 496  | 9,735                               | 24,022                               | 1,836  | 5,384  | 95                                | 11,310  |
|  | N          | 273,978     | 272,330          | 15,618                                      | 503  | 9,798                               | 23,890                               | 1,843  | 5,130  | 98                                | 11,307  |
|  | D          | 270,813     | 270,407          | 15,915                                      | 510  | 9,862                               | 23,758                               | 1,850  | 5,175  | 100                               | 11,304  |
| 2002   | J          | 265,675     | 268,081          | 15,996                                      | 521  | 9,915                               | 23,650                               | 1,793  | 5,222  | 102                               | 11,335  |
|  | F          | 266,628     | 267,060          | 16,021                                      | 536  | 9,968                               | 23,573                               | 1,678  | 5,054  | 101                               | 11,395  |
|  | M          | 267,240     | 266,458          | 16,130                                      | 551  | 10,010                              | 23,496                               | 1,563  | 5,010  | 100                               | 11,455  |
|  | A          | 267,216     | 266,196          | 16,161                                      | 563  | 10,065                              | 23,495                               | 1,546  | 5,091  | 99                                | 11,544  |
|  | M          | 264,739     | 264,562          | 16,335                                      | 572  | 10,151                              | 23,577                               | 1,633  | 5,159  | 97                                | 11,660  |
|  | J          | 261,604     | 263,294          | 16,419                                      | 581  | 10,243                              | 23,658                               | 1,719  | 5,202  | 94                                | 11,776  |
|  | J          | 261,130     | 262,334          | 16,490                                      | 584  | 10,311                              | 23,710                               | 1,732  | 5,173  | 83                                | 11,865  |
|  | A          | 263,172     | 263,685          | 16,612                                      | 505  | 10,306                              | 23,735                               | 1,671  | 4,994  | 63                                | 11,929  |
|  | S          | 262,928     | 261,943          | 16,732                                      | 507  | 10,291                              | 23,759                               | 1,611  | 5,052  | 43                                | 11,992  |
|  | O          | 262,352     | 261,532          | 16,795                                      | 511  | 10,316 E                            | 23,705 E                             | 1,585  | 5,177  | 33                                | 12,049  |
|  | N          | 262,600     | 260,511          | 16,899                                      | 525  | 10,385 E                            | 23,575 E                             | 1,590  | 5,130  | 33                                | 12,099  |
|  | D          | 259,146     | 258,421          | 16,730                                      | 551  | 10,467 E                            | 23,444 E                             | 1,595  | 5,225  | 33                                | 12,149  |
| 2003   | J          | 256,447 E   | 258,774 E        | 16,540                                      | 575 E  | 10,532 E                            | 23,338 E                             | 1,546 E  | 4,686  | 33 E                              | 12,699 E  |
|  | F          | 258,036 E,R | 258,331 E,R      | 16,689                                      |  |                                     |                                      |  | 4,701  |                                   |   |

(1) Excludes reverse repos and loans to non-residents. / Ne comprend pas les prises en pension ni les prêts à des non-résidents.

(2) Excludes reverse repos. / Ne comprend pas les prises en pension.

**Monthly average or average of month-ends**  
*Moyenne mensuelle ou moyenne de fin de mois*

**CREDIT MEASURES (Millions of dollars)**  
**MESURES DU CRÉDIT (En millions de dollars)**

**continued**  
*suite*

| average of month-ends                       |   | Other business credit<br>Autres crédits aux entreprises |                                  |   |                              |   |   |
|---|---|---|----------------------------------|---|------------------------------|---|---|
| Moyenne mensuelle ou moyenne de fin de mois |   | Special-purpose corporations (securitization)           | Bonds and debentures Obligations | Equity and warrants Actions et bons de souscription | Trust Units Parts de fiducie | Adjustments to other business credit Ajustements aux autres crédits aux entreprises | Total other business credit Ensemble des autres crédits aux entreprises |
|   |   | V122655   | V122640                          | V122642   | V20638380                    | V122650   | V36412  |
| 2001  | J | 11,947  | 223,061 R                        | 257,287 R   | 17,717                       | -   | 577,737 R   |
|   | A | 11,575  | 226,574 R                        | 257,970 R   | 17,901                       | -   | 582,052 R   |
|   | S | 11,214  | 228,225 R                        | 258,451 R   | 18,008                       | -   | 584,038 R   |
|   | O | 11,149  | 229,512 R                        | 258,767 R   | 18,162                       | -   | 586,068 R   |
|   | N | 11,375  | 233,229 R                        | 260,212 R   | 18,788                       | -   | 591,790 R   |
|   | D | 11,606  | 236,159 R                        | 261,806 R   | 19,743                       | -   | 597,787 R   |
| 2002  | J | 11,556  | 238,199 R                        | 262,383 R   | 20,221                       | -   | 600,891 R   |
|   | F | 11,217  | 239,730 R                        | 262,724 R   | 20,677                       | -   | 602,674 R   |
|   | M | 10,868  | 241,324 R                        | 263,593 R   | 21,545                       | -   | 605,645 R   |
|   | A | 10,759  | 243,838 R                        | 264,660 R   | 22,374                       | -   | 610,195 R   |
|   | M | 10,894  | 245,417 R                        | 265,582 R   | 23,269                       | -   | 614,344 R   |
|   | J | 11,026  | 246,268 R                        | 267,449 R   | 24,039                       | -   | 618,475 R   |
|   | J | 11,042  | 246,484 R                        | 269,044 R   | 25,118 R                     | -   | 621,636 R   |
|   | A | 10,937  | 245,013 R                        | 270,271 R   | 26,374 R                     | -   | 622,409 R   |
|   | S | 10,818  | 245,021 R                        | 271,645 R   | 27,012 R                     | -   | 624,483 R   |
|   | O | 10,603  | 246,360 R                        | 272,042 R   | 27,359 R                     | -   | 626,534 R   |
|   | N | 10,395  | 246,664 R                        | 272,506 R   | 28,077 R                     | -   | 627,877 R   |
|   | D | 10,378  | 247,033 R                        | 273,637 R   | 29,060 R                     | -   | 630,302 R   |
| 2003  | J | 10,398 E  | 247,594 R                        | 274,437 R   | 29,479 R                     | -   | 631,856 E R   |
|   | F | 10,360 E  | 248,787 R                        | 274,904 R   | 30,164 R                     | -   | 634,260 E R   |

**Monthly average or average of month-ends**  
*Moyenne mensuelle ou moyenne de fin de mois*

**CREDIT MEASURES (Millions of dollars)**  
**MESURES DU CRÉDIT (En millions de dollars)**

**continued**

| MÉTIERS DU CRÉDIT (en millions de dollars)              |  | Total business credit  |  | Total household and business credit   |   |
|---|--|--|--|---|---|
| Ensemble des crédits aux entreprises                    |  | Unadjusted   |  | Ensemble des crédits aux ménages et aux entreprises   |   |
| average of<br>month-ends                                |  | Seasonally adjusted  | Unadjusted   | Données non<br>désaisonnalisées   | Seasonally adjusted   |
| Moyenne<br>mensuelle<br>ou moyenne<br>de fin<br>de mois |  | Données<br>désaisonnalisées  | Données<br>désaisonnalisées  | Données<br>désaisonnalisées   | Données<br>désaisonnalisées   |
|   | V122643  | V122647  | V122644  | V122648   |   |
| 2001  | J<br>A<br>S<br>O<br>N<br>D                               | 850,117 R<br>854,933 R<br>860,811 R<br>864,164 R<br>865,768 R<br>868,600 R   | 848,742 R<br>853,625 R<br>859,051 R<br>862,138 R<br>863,718 R<br>868,500 R   | 1,501,633 R<br>1,509,178 R<br>1,519,151 R<br>1,523,953 R<br>1,528,925 R<br>1,536,563 R  | 1,499,581 R<br>1,507,128 R<br>1,515,788 R<br>1,520,782 R<br>1,525,871 R<br>1,534,755 R  |
| 2002  | J<br>F<br>M<br>A<br>M<br>J<br>J<br>A<br>S<br>O<br>N<br>D | 866,566 R<br>869,302 R<br>872,885 R<br>877,411 R<br>879,083 R<br>880,078 R<br>882,765 R<br>885,581 R<br>887,411 R<br>888,886 R<br>890,477 R<br>889,448 R | 869,999 R<br>873,120 R<br>874,339 R<br>877,111 R<br>879,019 R<br>880,506 R<br>881,919 R<br>884,389 R<br>885,554 R<br>886,556 R<br>888,035 R<br>888,952 R | 1,535,583 R<br>1,538,913 R<br>1,548,852 R<br>1,557,180 R<br>1,563,492 R<br>1,569,961 R<br>1,579,601 R<br>1,587,873 R<br>1,594,842 R<br>1,601,969E R<br>1,607,056E R<br>1,609,749E R | 1,539,426 R<br>1,545,139 R<br>1,551,284 R<br>1,558,822 R<br>1,565,078 R<br>1,570,745 R<br>1,577,809 R<br>1,585,543 R<br>1,590,923 R<br>1,598,177E R<br>1,603,504E R<br>1,607,433E R |
| 2003  | J<br>F   | 888,304E R<br>892,296E R   | 891,774E R<br>896,031E R   | 1,611,519E R  | 1,615,584E R  |

End of  
period  
*En fin de*  
*période*

**GOVERNMENT OF CANADA SECURITIES OUTSTANDING (Par Value)**  
**ENCOURS DES TITRES DU GOUVERNEMENT CANADIEN (Valeur nominale)**

BFS Table G4

| En fin de période | Millions of Canadian dollars<br>En millions de dollars canadiens |  |   |                                 |                   |   |        |                |                   |  |         |
|-------------------|--|--|---|---------------------------------|-------------------|---|--------|----------------|-------------------|--|---------|
|                   | Treasury bills   | Other direct and guaranteed securities <sup>1</sup>                      | Canada Savings Bonds and other retail instruments | Total                           | Held by Détenants | Government of Canada accounts <sup>2</sup><br>Comptes du gouvernement canadien <sup>2</sup> |        |                |                   |  |         |
| Bons du Trésor    | Autres titres émis ou garantis <sup>1</sup>                      | Obligations d'épargne du Canada et autres titres de placements au détail |   | Bank of Canada Banque du Canada | Treasury bills    | Bonds Obligations   | Total  | Treasury bills | Bonds Obligations | Short-term instruments Tires à court terme | Total   |
|                   |  |  |   | Bons du Trésor                  |                   |   |        | Bons du Trésor |                   |  |         |
|                   | V37331   |  | V37295  | V37289                          | V37370            | V37371  | V37369 | V37382         | V37383            | V37347                                     | V37363  |
| 2002              | N  | 106,600  | 315,708   | 22,934                          | 445,242           | 13,748  | 27,912 | 41,660         | 68                | 6,548                                      | - 6,616 |
|                   | D  | 104,350  | 308,715   | 22,897                          | 435,962           | 13,544  | 28,719 | 42,263         | 71                | 4,917                                      | - 4,988 |
| 2003              | J  | 103,000  | 308,812   | 22,899                          | 434,711           | 12,322  | 27,814 | 40,136         | 89                | 5,388                                      | - 5,477 |
|                   | F  | 99,950   | 307,989   | 22,797                          | 430,736           | 11,700  | 27,978 | 39,678         | 92                | 6,657                                      | - 6,749 |
| 2003              | F  | 103,000  | 307,493   | 22,909                          | 433,402           | 12,262  | 27,258 | 39,520         | 79                | 5,858                                      | - 5,937 |
|                   | 12   | 103,000  | 308,747   | 22,879                          | 434,627           | 12,290  | 27,618 | 39,908         | 51                | 4,871                                      | - 4,922 |
|                   | 19   | 98,900   | 308,745   | 22,854                          | 430,499           | 11,883  | 27,618 | 39,502         | 59                | 5,871                                      | - 5,930 |
|                   | 26   | 99,650   | 307,989   | 22,833                          | 430,472           | 11,910  | 27,978 | 39,888         | 32                | 6,307                                      | - 6,339 |
|                   | M  | 99,950   | 308,287   | 22,804                          | 431,042           | 11,699  | 27,978 | 39,678         | 92                | 6,937                                      | - 7,029 |
|                   | 12   | 99,950   | 310,001   | 22,777                          | 432,728           | 11,730  | 28,328 | 40,058         | 61                | 5,760                                      | - 5,821 |
|                   | 19   | 99,700   | 308,912   | 22,755                          | 431,367           | 11,404  | 28,328 | 39,733         | 84                | 4,870                                      | - 4,954 |
|                   | 26   | 102,200  | 309,511   | 22,739                          | 434,451           | 11,431  | 28,328 | 39,760         | 55                | 5,314                                      | - 5,369 |

**Changes from the date indicated: / Variations par rapport à la date indiquée :**

|      |      |       |         |        |        |    |       |       |     |     |   |     |
|------|------|-------|---------|--------|--------|----|-------|-------|-----|-----|---|-----|
| 2002 | M 27 | 8,000 | -10,894 | -1,453 | -4,348 | 78 | 1,515 | 1,593 | -35 | -11 | - | -46 |
| 2003 | M 19 | 2,500 | 600     | -16    | 3,083  | 27 | -     | 27    | -29 | 443 | - | 414 |

End of  
period  
*En fin de  
période*

**GOVERNMENT OF CANADA SECURITIES OUTSTANDING (Par Value)**  
**ENCOURS DES TITRES DU GOUVERNEMENT CANADIEN (Valeur nominale)**

**Millions of Canadian dollars**  
*En millions de dollars canadiens*

| Held by<br><i>Détenteurs</i>    |                                  |   |                | Moyenne<br>mensuelle<br>des mercredis<br>ou données<br>du mercredi |                                       |  |        | Held at<br><i>Détenteurs</i>                            |       |        |                |
|---------------------------------|----------------------------------|---|----------------|--|---------------------------------------|--|--------|---|-------|--------|----------------|
| General Public<br><i>Public</i> |                                  |   |                | Bank of<br>Canada  |                                       |  |        | LVTS<br>Participants<br><i>Participants</i><br>au STPGV |       |        |                |
| Treasury<br>bills               | Marketable<br>bonds and<br>notes | Canada Savings<br>Bonds and other<br>retail instruments | Total<br>Total | Bansks du<br>Trésor  | Obligations et billets<br>négociables | Obligations d'épargne<br>du Canada et autres<br>titres de placement<br>au détail |        |   |       |        | Total<br>Total |
| 2002 N                          | V37377                           | V37378  | V37295         | V37375   | 2002 D                                | V36642   | V36628 | V37343  | 3,663 | 5,303  |                |
| D                               | 92,784                           | 281,248   | 22,934         | 396,965  |                                       | 1,640  |        |   |       |        |                |
|                                 | 90,735                           | 275,078   | 22,897         | 388,711  | 2003 J                                | 1,705  |        | 3,825   |       | 5,530  |                |
| 2003 J                          | 90,589                           | 275,609   | 22,899         | 389,098  | F                                     | 1,754  |        | 6,617   |       | 8,371  |                |
| F                               | 88,158                           | 273,353   | 22,797         | 384,308  | M                                     | 1,791  |        | 13,344  |       | 15,135 |                |
| 2003 F                          | 90,659                           | 274,377   | 22,909         | 387,945  | 2003 F                                | 1,389  |        | 7,327   |       | 8,716  |                |
| 12                              | 90,659                           | 276,258   | 22,879         | 389,796  |                                       | 12   | 1,980  | 10,369  |       | 12,349 |                |
| 19                              | 86,958                           | 275,256   | 22,854         | 385,068  |                                       | 19   | 1,662  | 4,982   |       | 6,644  |                |
| 26                              | 87,708                           | 273,703   | 22,833         | 384,244  |                                       | 26   | 1,983  | 3,791   |       | 5,774  |                |
| M                               | 88,159                           | 273,372   | 22,804         | 384,335  | M                                     | 1,427  |        | 10,873  |       | 12,300 |                |
| 12                              | 88,159                           | 275,913   | 22,777         | 386,849  |                                       | 12   | 1,974  | 14,297  |       | 16,271 |                |
| 19                              | 88,212                           | 275,713   | 22,755         | 386,680  |                                       | 19   | 1,899  | 13,743  |       | 15,642 |                |
| 26                              | 90,714                           | 275,869   | 22,739         | 389,322  |                                       | 26   | 1,863  | 14,462  |       | 16,325 |                |

**Changes from the date indicated: / Variations par rapport à la date indiquée :**

|             |          |           |       |         |        |        |             |          |           |     |       |       |
|-------------|----------|-----------|-------|---------|--------|--------|-------------|----------|-----------|-----|-------|-------|
| <b>2002</b> | <b>M</b> | <b>27</b> | 7,957 | -12,398 | -1,453 | -5,894 | <b>2002</b> | <b>M</b> | <b>27</b> | 713 | 1,653 | 2,366 |
| <b>2003</b> | <b>M</b> | <b>19</b> | 2,502 | 156     | -16    | 2,642  | <b>2003</b> | <b>M</b> | <b>19</b> | -36 | 719   | 683   |

(1) Includes securities denominated in foreign currency (excluding U.S. -pay "Canada Bills").

**Comprend les titres libellés en monnaies étrangères (à l'exclusion des « bons du Canada » en dollars É.-U.).**

(2) Includes Government of Canada Accounts held at the Bank of Canada, plus non-market bonds held by the Canada Pension Plan.

*Comprend les comptes du gouvernement canadien à la Banque du Canada et les titres non négociables détenus par le Régime de pensions du Canada.*

**Month**  
*Mois*

**NET NEW SECURITIES ISSUES PLACED IN CANADA AND ABROAD (Millions of Canadian dollars, par value)**

**ÉMISSIONS NETTES DE TITRES PLACÉS AU CANADA ET A L'ÉTRANGER (En millions de dollars canadiens, valeur nominale)**

**BFS Table F4**  
*SBF Tableau F4*

| Gouvernement<br>of<br>Canada<br>bonds<br>des<br>provinces<br>du<br>gouvernement<br>canadien | Provincial bonds | Municipal bonds | Corporations Sociétés | Other institutions and foreign borrowers | Term Securities Titrisation à terme                     | Total Total  | Treasury bills and other short-term instruments Bons du Trésor et autres titres à court terme | Total Total  | Total net new issues Ensemble des émissions nettes  |   |        |        |        |          |  |
|---|------------------|-----------------|-----------------------|--|---|--|---|--|---|---|--------|--------|--------|----------|--|
|   | Obligations      | Obligations     | Bonds Obligations     | Preferred common stocks Actions          | Trust Units Parts de fiducie privilégiées ou ordinaires | NHA mortgage-backed securities Titres hypothécaires ou garantis en vertu de la LHN | Other asset-backed securities Autres titres adossés à des créances                            | Government of Canada treasury bills, and their Canadian bills and other short-term instruments Bons du Trésor canadien, bons du Canada en dollars É.-U. et autres titres à court terme | Provincial governments and their enterprises du papier municipaux Provinces et entreprises provinciales et municipaliités | Canadian dollar paper banknotes Acceptations bancaires en dollars canadiens |        |        |        |          |  |
| 2001  | M -1,901         | -10             | 34                    | 11,299 R                                 | 1,462 R   | -125   | -20   | -427   | 362   | 10,674 R  | 1,125  | 1,805  | -2,892 |          |  |
| J -3,391  | 5,008            | -229            | 1,423 R               | 1,985 R                                  | 838   | -  | 1,802   | 1,498  | 8,934 R   | -5,085  | 494    | -1,589 | -2,246 | 16,266 R |  |
| J 325   | 31               | 127             | 5,469                 | 732 R                                    | 293   | -  | -482  | -80  | 6,415 R   | -1,876  |        | 2,178  | 912    |          |  |
| A 4,770   | 111              | -42             | 5,027                 | 1,092 R                                  | 76  | -  | -214  | -2   | 10,818 R  | 1,495   |        | -1,899 | 814    |          |  |
| S -8,517  | 846              | -6              | -1,318                | 408 R                                    | 138   | -  | -345  | -281   | -9,075 R  | -499  | 1,877  | 477    | -1,925 | 9,711 R  |  |
| O 718   | -1,128           | 121             | 11,282                | 2,038 R                                  | 169   | -  | 1,993   | -1,218   | 13,975 R  | 3,204   |        | 6      | 3,048  |          |  |
| N 3,720   | 974              | 205             | 6,314                 | 2,841 R                                  | 1,082   | -  | -666  | 253  | 14,723 R  | 6,229   |        | -679   | -1,242 |          |  |
| D -6,937  | -772             | 142             | 1,764 R               | 2,701 R                                  | 826   | -  | -993  | 507  | -2,762 R  | 385   | -76    | 345    | -4,343 | 32,813 R |  |
| 2002  | J 1,400          | 559             | -181                  | 3,557 R                                  | 110 R   | 131  | -   | -780   | -62   | 4,734 R   | -2,022 |        | -2,726 | 1,336    |  |
| F 2,036   | -1,419           | -130            | 393                   | 772 R                                    | 782   | -10  | 2,898   | 100  | 5,422 R   | 643   |        | -402   | 742    |          |  |
| M 1,391   | -1,496           | -82             | 6,227 R               | 1,869 R                                  | 985   | -  | 649   | 103  | 9,646 R   | -794  | -855   | -127   | -1,540 | 14,058 R |  |
| A -5,284  | -1,618           | 332             | 1,011                 | 1,982 R                                  | 705   | -  | -589  | -796   | -4,257 R  | 4,327   |        | 221    | 379    |          |  |
| M 3,049   | 1,693            | -93             | 2,117                 | 996 R                                    | 1,086   | -10  | -82   | 862  | 9,618 R   | 3,525   |        | -1,545 | -1,412 |          |  |
| J -3,757  | -4,985           | 421             | 1,022 R               | 3,558 R                                  | 454   | -12  | 3,143   | 544  | 388 R   | 534   | 6,263  | 1,269  | -2,803 | 16,508 R |  |
| J -2,619  | -559             | -154            | 707 R                 | 484 R                                    | 1,703 R   | -  | -728  | 129  | -1,037 R  | -1,982  |        | -2,481 | 1,535  |          |  |
| A 5,566   | 874              | -83             | -768                  | 2,172 R                                  | 810   | 200  | -655  | -42  | 8,074 R   | 582   |        | 961    | 734    |          |  |
| S -6,970  | 2,733            | -38             | -235 R                | 825 R                                    | 466   | -8   | 3,520   | -435   | -142 R  | 605   | -1,852 | 830    | -2,103 | 3,725 R  |  |
| O -2,789  | 2,479            | -44             | 94 R                  | 527 R                                    | 228   | 120  | 667   | -178   | 1,104 R   | 2,548   |        | 126    | 1,397  |          |  |
| N 6,611   | 1,092            | 169             | -1,118                | 1,154 R                                  | 1,209   | 90   | -641  | 1,248  | 9,814 R   | 1,606   |        | 313    | -2,469 |          |  |
| D -7,131  | -861             | -303            | -817 R                | 1,789 R                                  | 757   | -8   | 3,333   | 1,106  | -2,135 R  | -2,250  | -685   | -998   | -2,723 | 5,648 R  |  |
| 2003  | J 99             | -5,311          | -130                  | 1,593                                    | 128 R   | 82   | -41   | -768   | -3,768  | -8,116 R  | -1,419 |        | -368   | 2,480    |  |
| F 626   | -1,448           | -298            | 1,984 R               | 1,257 R                                  | 20  | 989  |   |  |   |   | 3,017  |        |        |          |  |

End of  
period  
*En fin*  
de période

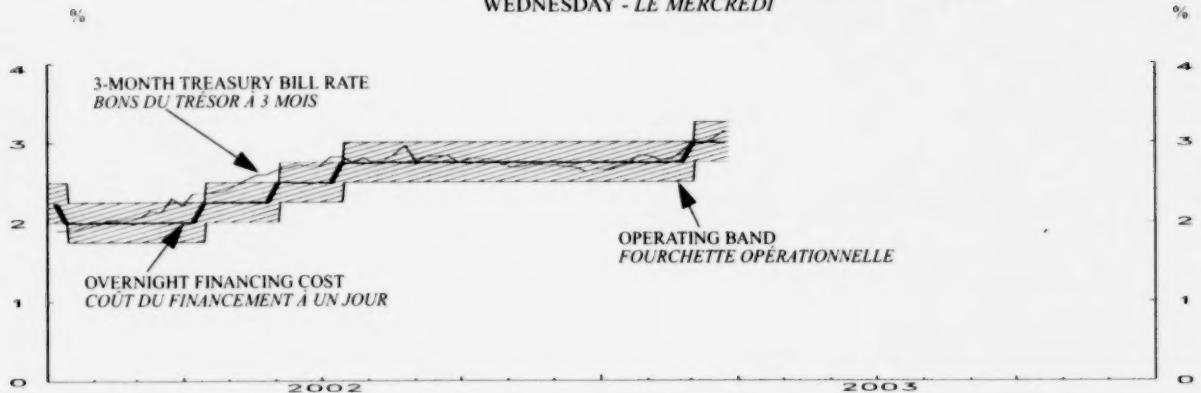
## **CORPORATE SHORT-TERM PAPER OUTSTANDING**

*ENCOURS DES EFFETS À COURT TERME DES SOCIÉTÉS*

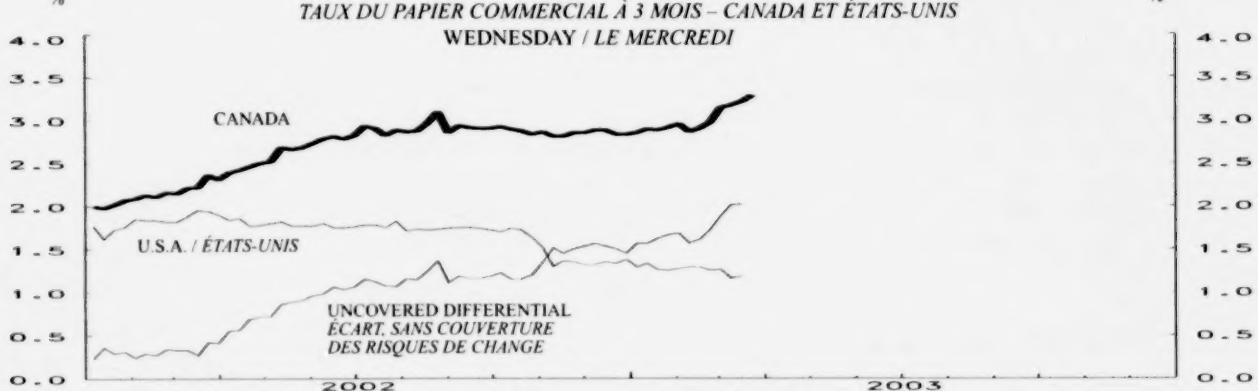
BFS Table F2

| En fin de période |           | Millions of Canadian dollars<br>En millions de dollars canadiens                         |                                |                               |   |  | Treasury bills and other short-term paper<br>Bons du Trésor et autres effets à court terme |  |     | Total treasury bills and other short-term paper<br>Ensemble des bons du Trésor et autres effets à court terme |  |
|-------------------|-----------|--|--------------------------------|-------------------------------|---|--|--|--|-----|---|--|
|                   |           | Commercial Paper<br>Papier commercial  |                                |                               | Canadian dollar bankers' acceptances<br>Acceptations bancaires en dollars canadiens | Total corporate short-term paper<br>Papier à court terme émis par les sociétés | Provincial governments and their enterprises<br>Provinces et entreprises provinciales      | Municipal governments<br>Municipalités |     |   | Commercial paper issued by foreign corporations<br>Papier commercial des sociétés étrangères |
| Total             | Of which: | Paper issued by non financial corporations<br>Dont : Papier des sociétés non financières | Securitizations<br>Titrisation | U.S. dollars<br>Dollars É.-U. |   |  |  |  |     |   |  |
| 2001              | M         | 125,045  | 21,284                         | 60,775                        | 14,622  | 49,269   | 174,314  | 17,082                                 |     |   | 2,277  |
|                   | J         | 123,456  | 20,879                         | 60,011                        | 14,441  | 47,023   | 170,479  | 16,345                                 | 172 | 186,995   | 2,489  |
|                   | J         | 125,634  | 22,915                         | 60,246                        | 14,688  | 47,935   | 173,569  | 18,974                                 |     |   | 2,650  |
|                   | A         | 123,735  | 22,928                         | 59,656                        | 14,054  | 48,749   | 172,484  | 17,167                                 |     |   | 2,347  |
|                   | S         | 124,212  | 22,386                         | 59,214                        | 13,316  | 46,824   | 171,036  | 18,105                                 | 289 | 189,430   | 2,036  |
|                   | O         | 124,218  | 22,705                         | 59,115                        | 14,036  | 49,872   | 174,090  | 17,408                                 |     |   | 2,462  |
|                   | N         | 123,539  | 23,168                         | 59,729                        | 13,014  | 48,630   | 172,169  | 17,567                                 |     |   | 2,312  |
|                   | D         | 123,884  | 20,914                         | 61,525                        | 13,350  | 44,287   | 168,171  | 18,149                                 | 169 | 186,490   | 2,346  |
| 2002              | J         | 121,158  | 21,192                         | 59,036                        | 13,253  | 45,623   | 166,781  | 19,117                                 |     |   | 2,260  |
|                   | F         | 120,756  | 22,572                         | 57,184                        | 12,952  | 46,365   | 167,121  | 18,821                                 |     |   | 2,242  |
|                   | M         | 120,629  | 22,669                         | 56,413                        | 13,927  | 44,825   | 165,454  | 17,254                                 | 210 | 182,917   | 2,404  |
|                   | A         | 120,850  | 22,660                         | 57,630                        | 14,814  | 45,204   | 166,054  | 18,714                                 |     |   | 1,295  |
|                   | M         | 119,305  | 21,329                         | 57,298                        | 14,907  | 43,792   | 163,097  | 22,015                                 |     |   | 2,297  |
|                   | J         | 120,574  | 20,345                         | 58,204                        | 13,958  | 40,989   | 161,563  | 23,429                                 | 298 | 185,290   | 1,859  |
|                   | J         | 118,093  | 21,070                         | 58,786                        | 12,894  | 42,524   | 160,617  | 23,533                                 |     |   | 1,782  |
|                   | A         | 119,054  | 22,451                         | 58,554                        | 12,761  | 43,258   | 162,312  | 23,970                                 |     |   | 1,871  |
|                   | S         | 119,884  | 21,097                         | 59,433                        | 12,614  | 41,155   | 161,039  | 21,746                                 | 128 | 182,914   | 1,914  |
|                   | O         | 120,010  | 21,377                         | 60,992                        | 11,062  | 42,552   | 162,562  | 22,657                                 |     |   | 2,085  |
|                   | N         | 120,323  | 21,180                         | 61,908                        | 12,662  | 40,083   | 160,406  | 19,962                                 |     |   | 2,451  |
|                   | D         | 119,325  | 19,283                         | 63,362                        | 11,900  | 37,360   | 156,685  | 21,050                                 | 140 | 177,875   | 2,562  |
| 2003              | J         | 118,957  | 18,647                         | 63,258                        | 13,791  | 39,840   | 158,797  | 20,910                                 |     |   | 2,527  |
|                   | F         |  | 18,779E                        |                               |   |  |  | 20,216                                 |     |   | 2,571E   |

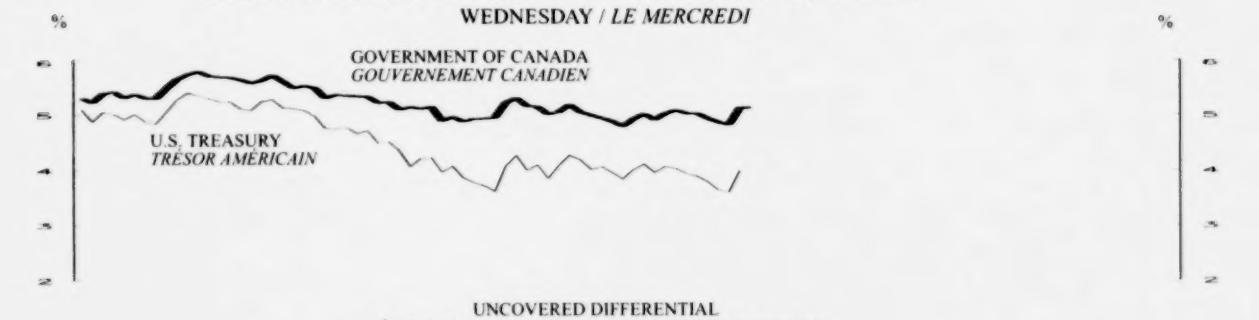
3-MONTH TREASURY BILL RATE AND OVERNIGHT FINANCING COST  
 TAUX DES BONS DU TRÉSOR À 3 MOIS ET COÛT DU FINANCEMENT À UN JOUR  
 WEDNESDAY - LE MERCREDI



CANADA- U.S. 3-MONTH COMMERCIAL PAPER RATE  
 TAUX DU PAPIER COMMERCIAL À 3 MOIS - CANADA ET ÉTATS-UNIS  
 WEDNESDAY / LE MERCREDI



CANADA- U.S. GOVERNMENT 10 YEAR BOND YIELDS  
 OBLIGATIONS À 10 ANS DES GOUVERNEMENTS CANADIEN ET AMÉRICAIN  
 WEDNESDAY / LE MERCREDI



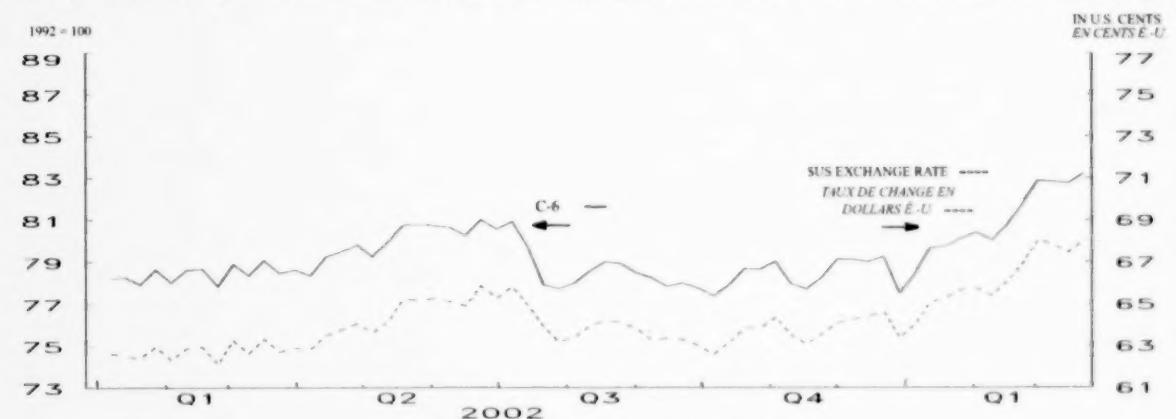
MONETARY CONDITIONS INDEX / INDICE DES CONDITIONS MONÉTAIRES  
WEDNESDAY / LE MERCREDI

3-MONTH COMMERCIAL PAPER RATE  
TAUX DU PAPIER COMMERCIAL À 3 MOIS

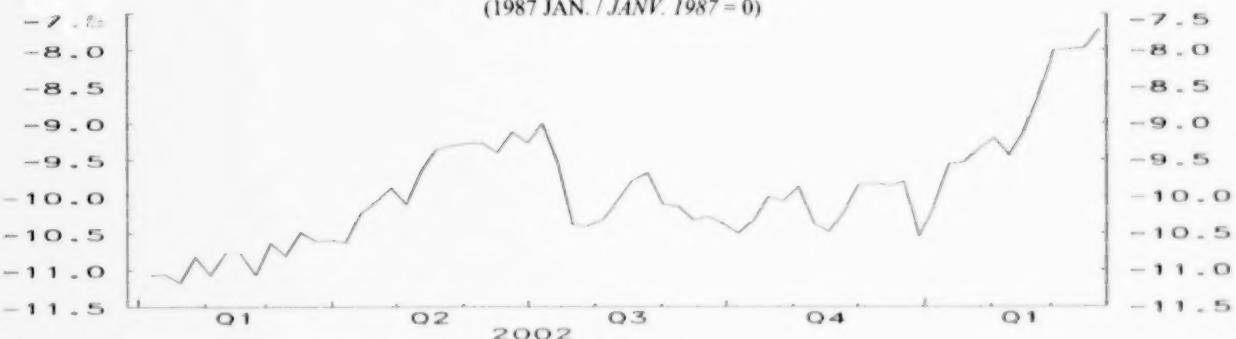


C-6 EXCHANGE RATE INDEX AND \$U.S. EXCHANGE RATE

TAUX DE CHANGE DU DOLLAR CANADIEN PAR RAPPORT AUX MONNAIES COMPOSANT L'INDICE C-6 ET AU DOLLAR É.-U.



MONETARY CONDITIONS INDEX  
INDICE DES CONDITIONS MONÉTAIRES  
(1987 JAN. / JANV. 1987 = 0)

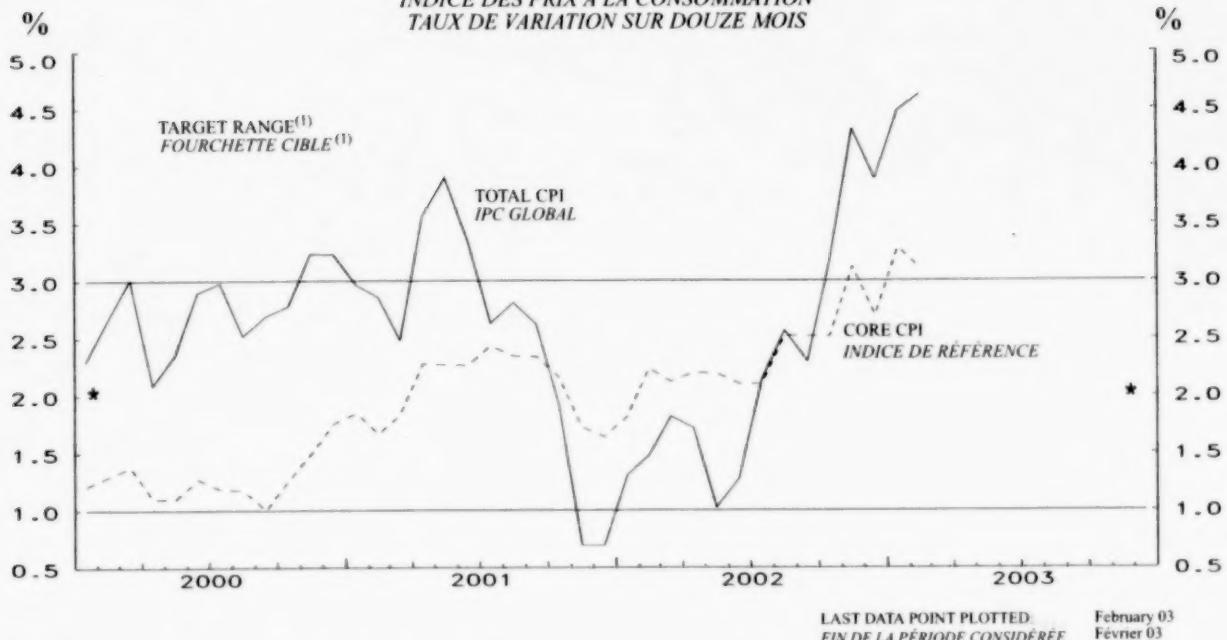


LAST DATA POINT PLOTTED 26-Mar-03  
FIN DE LA PÉRIODE CONSIDÉRÉE 26-mar-03

NOTE. THE MONETARY CONDITIONS INDEX IS A WEIGHTED SUM OF THE CHANGES IN THE 3-MONTH COMMERCIAL PAPER RATE AND THE C-6 TRADE-WEIGHTED EXCHANGE RATE (SEE TECHNICAL NOTE IN THE WINTER 1998-1999 ISSUE OF THE BANK OF CANADA REVIEW, PAGES 125 AND 126) FROM JANUARY 1987. THE INDEX IS CALCULATED AS THE CHANGE IN THE INTEREST RATE PLUS ONE-THIRD OF THE PERCENTAGE CHANGE IN THE EXCHANGE RATE. THE BANK DOES NOT TRY TO MAINTAIN A PRECISE MCI LEVEL IN THE SHORT RUN. SEE MONETARY POLICY REPORT, MAY 1995, P.14.

NOTA : L'INDICE DES CONDITIONS MONÉTAIRES (l'ICM) EST UNE SOMME PONDÉRÉE DES VARIATIONS ENREGISTRÉES DEPUIS JANVIER 1987 PAR LE TAUX DU PAPIER COMMERCIAL À 3 MOIS ET LE TAUX DE CHANGE DU DOLLAR CANADIEN PAR RAPPORT AUX MONNAIES COMPOSANT L'INDICE C-6 (VOIR LA NOTE TECHNIQUE PUBLIÉE DANS LA LIVRAISON DE L'HIVER 1998-1999 DE LA REVUE DE LA BANQUE DU CANADA, PAGES 125 ET 126) PONDÉRÉ EN FONCTION DES ÉCHANGES COMMERCIAUX. ON OBTIENT L'ICM EN ADDITIONNANT LA VARIATION DU TAUX D'INTÉRÊT ET LE TIERS DE LA VARIATION ÉTABLIE EN POURCENTAGE DU TAUX DE CHANGE. LA BANQUE NE S'EFFORCE PAS, AU JOUR LE JOUR, DE MAINTENIR L'ICM À UN NIVEAU PRÉCIS. VOIR LE RAPPORT SUR LA POLITIQUE MONÉTAIRE, MAI 1995, P. 15.

**CONSUMER PRICE INDEX  
YEAR-OVER-YEAR PERCENTAGE CHANGE  
INDICE DES PRIX À LA CONSOMMATION  
TAUX DE VARIATION SUR DOUZE MOIS**



\* Inflation - control target / \* Cible de maîtrise de l'inflation

(1) Note: Although the target is expressed in terms of the total CPI, the Bank of Canada bases its policy actions on a core measure of the CPI that excludes the eight most volatile components (fruits, vegetables, gasoline, fuel oil, natural gas, mortgage interest, inter-city transportation and tobacco products) as well as the effect of indirect taxes on the remaining components.

Bien que la cible soit exprimée en fonction de l'IPC global, la Banque du Canada fonde ses décisions de politique monétaire sur un indice de référence qui exclut de l'IPC les huit composantes les plus volatiles (fruits, légumes, essence, mazout, gaz naturel, intérêts hypothécaires, transport interurbain et produits du tabac) ainsi que l'effet des impôts indirects sur les autres composantes.

| Month<br>Mois | CONSUMER PRICE INDEX<br>INDICE DES PRIX À LA CONSOMMATION |  |   |                                    |   |                    |              |
|---------------|---|--|---|------------------------------------|---|--------------------|--------------|
|               | Total CPI<br>IPC global                                   |  | Percentage (y/y) (unadjusted)<br>Taux de variation (a/a) (données non désaisonnalisées) |                                    |   |                    |              |
|               | Unadjusted<br>Données<br>non désai-<br>sonnalisées        | Seasonally<br>adjusted<br>Données<br>désaison-<br>nalisées | Total CPI<br>IPC global   | Core CPI<br>Indice de<br>référence | Alternative measures of<br>trend inflation<br>Autres mesures de<br>l'inflation tendancielle | CPIXFET<br>IPCHAEL | CPIW<br>IPCP |
|               |   |  |   |                                    |   | V735319            | V18702611    |
| 2001 J        | 117.1   | 116.7  | 2.6   | 2.4                                | 2.1   | 2.4                |              |
| A             | 117.1   | 116.8  | 2.8   | 2.3                                | 2.1   | 2.3                |              |
| S             | 117.4   | 117.2  | 2.6   | 2.3                                | 2.0   | 2.3                |              |
| O             | 116.8   | 116.8  | 1.9   | 2.2                                | 1.8   | 2.1                |              |
| N             | 115.8   | 115.9  | 0.7   | 1.7                                | 1.4   | 1.7                |              |
| D             | 115.9   | 116.4  | 0.7   | 1.6                                | 1.3   | 1.6                |              |
|               |   |  |   |                                    |   | V36393             |              |
| 2002 J        | 116.2   | 116.9  | 1.3   | 1.8                                | 1.4   | 1.8                |              |
| F             | 116.9   | 117.3  | 1.5   | 2.2                                | 1.4   | 2.1                |              |
| M             | 117.7   | 117.8  | 1.8   | 2.1                                | 1.8   | 2.1                |              |
| A             | 118.4   | 118.3  | 1.7   | 2.2                                | 1.9   | 2.1                |              |
| M             | 118.6   | 118.3  | 1.0   | 2.2                                | 2.0   | 1.9                |              |
| J             | 119.0   | 118.5  | 1.3   | 2.1                                | 2.1   | 1.9                |              |
| J             | 119.6   | 119.2  | 2.1   | 2.1                                | 2.1   | 2.0                |              |
| A             | 120.1   | 119.8  | 2.6   | 2.5                                | 2.2   | 2.4                |              |
| S             | 120.1   | 119.9  | 2.3   | 2.5                                | 2.3   | 2.3                |              |
| O             | 120.5   | 120.5  | 3.2   | 2.5                                | 2.5   | 2.4                |              |
| N             | 120.8   | 121.0  | 4.3   | 3.1                                | 3.1   | 3.0                |              |
| D             | 120.4   | 120.9  | 3.9   | 2.7                                | 3.3   | 2.4                |              |
| 2003 J        | 121.4   | 122.2  | 4.5   | 3.3                                | 3.3   | 2.9                |              |
| F             | 122.3   | 122.7  | 4.6   | 3.1                                | 3.3   | 2.9                |              |

| Wednesday<br>Le<br>mercredi | MONETARY CONDITIONS INDEX<br>INDICE DES CONDITIONS MONÉTAIRES |   |   |  |
|-----------------------------|---|---|---|--|
|                             | 3-Month<br>prime<br>corporate<br>paper rate                   | Canadian<br>dollar index<br>against C-6<br>currencies | Monetary<br>conditions<br>index<br>Indice des<br>conditions<br>monétaires |  |
| 2002 N 27                   | 2.85  | 78.24   | -10.21  |  |
| D 4                         | 2.85  | 79.11   | -9.84   |  |
| 11                          | 2.88  | 79.10   | -9.81   |  |
| 18                          | 2.88  | 79.00   | -9.85   |  |
| 25                          | 2.83  | 79.24   | -9.80   |  |
| V121812                     |   | V121814   |   |  |
| 2003 J 1                    | 2.83  | 77.50   | -10.54  |  |
| 8                           | 2.85  | 78.45   | -10.12  |  |
| 15                          | 2.89  | 79.67   | -9.56   |  |
| 22                          | 2.88  | 79.76   | -9.53   |  |
| 29                          | 2.91  | 80.15   | -9.34   |  |
| F 5                         | 2.95  | 80.39   | -9.20   |  |
| 12                          | 2.86  | 80.05   | -9.44   |  |
| 19                          | 2.90  | 80.73   | -9.11   |  |
| 26                          | 2.97  | 81.78   | -8.61   |  |
| M 5                         | 3.14  | 82.86   | -8.00   |  |
| 12                          | 3.17  | 82.82   | -7.99   |  |
| 19                          | 3.21  | 82.75   | -7.98   |  |
| 26                          | 3.28  | 83.22   | -7.72   |  |

Core CPI: The CPI excluding the eight most volatile components (fruits, vegetables, gasoline, fuel oil, natural gas, mortgage interest, inter-city transportation and tobacco products) as well as the effect of indirect taxes on the remaining components. CANSIM identifier for this series (in level terms) is V36393. / La Banque utilise comme indice de référence l'IPC qui exclut les huit composantes les plus volatiles (fruits, légumes, essence, mazout, gaz naturel, intérêts hypothécaires, transport interurbain et produits du tabac) ainsi que l'effet des impôts indirects sur les autres composantes. Le numéro d'identification de Cansim applicable à cette série (données exprimées en valeur absolue) est le V36393.

CPIXFET: The CPI excluding food, energy and the effect of indirect taxes. / IPCHAEL : IPC hors alimentation, énergie et effet des impôts indirects

CPIW: In this measure, each component of the total CPI is multiplied by an additional weight that is inversely proportional to the component's volatility, so that the more volatile the component the less it influences the overall index. / Dans IPCP, chacune des composantes de l'IPC global est multipliée par une pondération additionnelle qui est inversement proportionnelle à la variabilité de la composante, afin que les plus volatiles d'entre elles influencent moins l'évolution de l'indice global.



